



GREEN VALLEY MUTUAL WATER COMPANY

P.O. BOX 8300

GREEN VALLEY LAKE, CALIFORNIA 92341

TELEPHONE: (909) 867-2912

FAX: (909) 867-9603

AGENDA FOR THE MEETING SCHEDULED

May 17, 2021

**SHAREHOLDERS AND CUSTOMERS MUST PROVIDE AT LEAST
24-HOUR ADVANCE WRITTEN NOTICE TO ATTEND A REGULAR
BOARD OF DIRECTORS MEETING.**

AGENDA
GREEN VALLEY MUTUAL WATER COMPANY
BOARD OF DIRECTORS
Regular Meeting
6:30 p.m.
Monday, May 17, 2021

HILTON GARDEN INN (ONTARIO/RANCHO CUCAMONGA)
11481 Mission Vista Drive
Rancho Cucamonga, CA 91730
(909) 481-1800

Next Resolution No. 21-04

This meeting is recorded by an audio device to insure an accurate archive of the discussions and actions of the meeting.
Anyone present at the meeting who does not consent to the recording must state so and will be excused from the meeting.
No other recording of the meeting is permitted.

1. Call to Order:

President
1st Vice President
2nd Vice President
Secretary/Treasurer
Directors

Ed Gray
Kit Kjelstrom
Glen Pyne
Scott Burger
Ken Martin
Rick Blea
Christine Brandt
Charles Mattson
Jerold Miller
Kathleen Benjamin
Robert Perrill
Jeff Grimsley
Richard Vouga
Steve Christman

Staff Members: General Manager
Recording Secretary

Steve Brandt
Emily Nohr

2. Public Comments

This portion of the agenda is reserved for the public to discuss matters of interest, within the GVMWC operations, which are not on the agenda. For public comment on items not on the agenda, no action may be taken by the Board, except to refer the matter to staff and/or place it on a future agenda. It is in the best interest of the person speaking to the Board to be concise and to the point. A time limit of three minutes per individual will be allowed unless there are 10 or more request for Public Comments and Agenda Action Items. Visitors are reminded to please refrain from making comments or talking amongst themselves while the meeting is in progress.

3. Consent Calendar

- a. Approval of the minutes of the Board of Directors meeting held on April 19, 2021
- b. Ratification of payment of claims exceeding \$500.00
- c. April Funds on Deposit Report
- d. Manager Report - See Written Report
- e. April Production Report
- f. GVL Recreation President's Report
- g. GVL Recreation DRAFT minutes of the Board of Directors meeting held on May 8, 2021

**GREEN VALLEY MUTUAL WATER COMPANY
Board of Directors Meeting Agenda
May 17, 2021**

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4. Financial Reports:

- a. Approval of the Financial Statement for the period ending April 30, 2021

5. Old Business: None

6. New Business:

- a. Election of Officers
- b. Designated Bank Signors
- c. Request for Committees

7. Board Member Reports:

8. Correspondence:

9. President's Report:

10. Executive Session of the Board of Directors (Closed Session):

- a. Shareholder Correspondence Update

11. Adjournment:

GREEN VALLEY MUTUAL WATER COMPANY
BOARD OF DIRECTORS MEETING MINUTES
April 19, 2021

1. The meeting was called to order at 6:31 p.m. by President, Ed Gray, at the Hilton Garden Inn.

Directors present at the meeting:	President	Ed Gray
	Vice President	Kit Kjelstrom
	Secretary/Treasurer	Scott Burger
	Directors:	Rick Blea
		Christine Brandt
		Ken Martin
		Charles Mattson
Employees Present:	General Manager	Steve Brandt
	Recording Secretary	Emily Nohr

Public Present: Robert Perrill, Sherese Perrill, Brad Runsick, Kathy Benjamin, Nicole Mitescu, Bergen Moore and Susan Lopez

2. PUBLIC COMMENT:

- a. Shareholder, Brad Runsick, addressed his nomination by GVL Recreation, Inc. Board to fill their vacancy, which was not approved by the GVMWC Board of Directors. Mr. Runsick introduced himself, his resume, and discussed his business and involvement in the community. A petition titled "*Petition to GVMWC Board of Directors: Elect Brad Runsick to the GVL Recreation, Inc. Board of Directors, to fulfill the vacant position for the term ending in November 2021*" was provided to the Board with 81 signatures attached.
- b. Shareholder, Susan Lopez, made comments regarding the following items:
 - i. Requested items be addressed at the Annual Shareholder Meeting regarding voting requirements for changes to company documents, clubhouse rental rate increase, water report from Kevin Floyd, and staff hiring policy.
 - ii. Question regarding the rules for serving on the recreation board and water board.
 - iii. Question regarding a time frame for someone being on the board after being paid for services to the Board or community.

3. CONSENT CALENDAR:

- a. A request to remove item B was granted.
- b. **M** (Kit Kjelstrom) **S** (Christine Brandt) **C**: To approve items A and C through H of the consent calendar.
Ayes: Ed Gray, Kit Kjelstrom, Scott Burger, Ken Martin, Rick Blea, Christine Brandt, Charles Mattson
Nays: None
Abstain: None
Absent: Glen Pyne, Jerold Miller
- c. A discussion was held regarding item B.
M (Kit Kjelstrom) **S** (Scott Burger) **C**: To approve item B of the consent calendar.
Ayes: Ed Gray, Kit Kjelstrom, Scott Burger, Ken Martin, Rick Blea, Christine Brandt, Charles Mattson
Nays: None
Abstain: None
Absent: Glen Pyne, Jerold Miller

4. FINANCIAL REPORTS:

- a. Scott Burger presented the March financial statements, providing detail into the Comparative Financial Statement, where the Company is ahead of budget by \$11,296.00. A more in-depth explanation of the Appropriated Retained Earnings was provided to the public in attendance.
M (Scott Burger) **S** (Christine Brandt) **C**: To approve the Financial Statements for March 31, 2021, as presented.
Ayes: Ed Gray, Kit Kjelstrom, Scott Burger, Ken Martin, Rick Blea, Christine Brandt, Charles Mattson
Nays: None
Abstain: None
Absent: Glen Pyne, Jerold Miller

GREEN VALLEY MUTUAL WATER COMPANY

Board of Directors Meeting Minutes

April 19, 2021

PUBLIC COMMENT:

- a. Shareholder, Susan Lopez, questioned the income coming from Transfer Fees and the sale of houses in Green Valley Lake. Scott Burger responded that the Company is running behind budget in Transfer Fees, as noted in the financial statements.
- b. Shareholder, Kathy Benjamin, questioned the accountant's disclaimer on the annual financial statement sent out to shareholders. Scott Burger responded, explaining that an annual review is conducted every year by the company CPA. In addition, every 3-5 years the Company hires an independent third party to perform a financial audit.

5. NEW BUSINESS:

- a. Steve Brandt presented Resolution 20-01, an emergency resolution addressing the disruption of 2020 board member elections due to COVID-19. The resolution allows for an additional election at the Annual Shareholder Meeting for the three terms expiring which were extended due to COVID-19. Those elected to fill these three positions will serve a 2-year term to prevent irregular election cycles in the future.
M (Kit Kjelstrom) **S** (Ken Martin) **C**: To adopt Resolution 21-01 as presented.
Ayes: Ed Gray, Kit Kjelstrom, Scott Burger, Ken Martin, Rick Blea, Christine Brandt, Charles Mattson
Nays: None
Abstain: None
Absent: Glen Pyne, Jerold Miller
PUBLIC COMMENT:
 - i. Shareholder, Brad Runsick, questioned how the different terms will be elected. The Board responded that two separate elections will be held for the different terms.
- b. Steve Brant presented Resolution 21-02, authorizing the Office Manager to act on behalf of the Company in regard to a County Tax Sale, for the purpose of claiming excess proceeds.
M (Scott Burger) **S** (Ken Martin) **C**: To adopt Resolution 21-02 as presented.
Ayes: Ed Gray, Kit Kjelstrom, Scott Burger, Ken Martin, Rick Blea, Christine Brandt, Charles Mattson
Nays: None
Abstain: None
Absent: Glen Pyne, Jerold Miller
- c. Steve Brant presented Resolution 21-03, authorizing the Office Manager to act on behalf of the Company in regard to a County Tax Sale, for the purpose of claiming excess proceeds.
M (Scott Burger) **S** (Charlie Mattson) **C**: To adopt Resolution 21-03 as presented.
Ayes: Ed Gray, Kit Kjelstrom, Scott Burger, Ken Martin, Rick Blea, Christine Brandt, Charles Mattson
Nays: None
Abstain: None
Absent: Glen Pyne, Jerold Miller
- d. **M** (Christine Brandt) **S** (Ken Martin) **C**: To elect Alan Aceto to the vacant position for the GVL Recreation, Inc. Board of Directors.
Ayes: Ed Gray, Kit Kjelstrom, Scott Burger, Ken Martin, Rick Blea, Christine Brandt, Charles Mattson
Nays: None
Abstain: None
Absent: Glen Pyne, Jerold Miller
PUBLIC COMMENT:
 - i. Shareholder, Susan Lopez, asked if the rules for being on the GVL Recreation board are the same as those for the Water Board. The Board responded that no, the rules are not the same.

6. CORRESPONDENCE:

- a. The Board reviewed a request for a balance waiver on a past due account. The Board directed staff to send a response and offer a payment plan in lieu of a waiver.
M (Christine Brandt) **S** (Kit Kjelstrom) **C**: To not grant a waiver of the past due amount on the account.

GREEN VALLEY MUTUAL WATER COMPANY
Board of Directors Meeting Minutes
April 19, 2021

- 7. OPEN SESSION RECESSED AT 7:20 PM FOR EXECUTIVE SESSION.**
- 8. EXECUTIVE SESSION: 7:59 PM to 8:16 PM**
 - a. The board discussed shareholder correspondence and direction was given to Staff on how to proceed.
- 9. ADJOURNMENT:** The meeting was adjourned at 8:18 pm.

Respectfully Submitted,

Emily Nohr,
Recording Secretary

GREEN VALLEY MUTUAL WATER COMPANY

May 10, 2021

MEMORANDUM

TO: Secretary/Treasurer and the Board of Directors

FROM: Office Manager

These bills should be submitted for approval at the Board meeting:

<u>Payee</u>	<u>Amount</u>
1. IRS (941 for 4/26 Payroll)	\$ 2,229.60
2. EDD (Quarterly Payment)	\$ 904.57
3. American Funds	\$ 1,746.52
4. Printer Copier Guys (Annual Contract + Overage)	\$ 1,072.90
5. QuickBooks Payroll Service (Annual Payroll Subscription)	\$ 512.00
6. IRS (941 for 5/10 Payroll)	\$ 1,985.70

FUNDS ON DEPOSIT

Banking Schedule

For Balances Ending April 30, 2021

<u>Account No.</u>	<u>Int. Rate</u>	<u>Int. Paid</u>	<u>Maturity</u>	<u>Term</u>	<u>Balance</u>
<u>BANK OF AMERICA</u>					
Cert. Deposit (Road Cut Bond)	5.25%	\$ 0.90	8/27/2021	365 Days	\$ 1,035.49
Checking					\$ 27,306.78
CD	0.03%	\$ 2.50	3/3/2022	13 Month	\$ 101,633.61
					\$ 129,975.88
<u>FIRST FOUNDATION BANK</u>					
Money Market Checking	0.07%	\$ 1.93			\$ 186,143.54
Cert Deposit (Franchise Bond)	0.40%	\$ 3.07	3/17/2022	365 Days	\$ 10,000.00
Business Checking					\$ 5,179.12
					\$ 201,322.66
<u>CITIZENS BUSINESS BANK</u>					
Premier Money Market Checking	0.10%	\$ 7.16			\$ 127,180.51
CDARS CD	0.10%	\$ 14.99	7/8/2021	13 Weeks	\$ 1,190,000.00
					\$ 1,317,180.51
<u>CALIFORNIA BANK & TRUST</u>					
Money Market Checking	0.02%	\$ 1.40			\$ 85,139.08
					\$ 85,139.08
<u>GRAND TOTAL:</u>					\$ 1,733,618.13

Manager's Report
May 10, 2021

- Monthly Water Production Reports for April 2021-See Exhibit A: April production was up 55% from the previous year. We are coming up on one year of social distancing and we hope to see the increase start to level off which could indicate the pandemic was a major contributor to the increase. Should the demand remain high, our cost of supplying water will increase as we will need to procure State water to supplement our requirements. We continue to research other sources of water within our area of influence.
- Monthly Water System Report-1) Snow Canyon will be online in the near future as it is awaiting sample reports from the lab. 2) The hydrant flushing program has been in progress. Kevin is observing good results with clearing the lines and identifying areas that can be improved in the future with minor upgrades to improve flushing on dead end runs. The flushing program does create short term turbidity but improves the long-term clarity of our water by removing sediment that collects at low points of the system. Kevin is researching diffusers which would be used on future flushing programs. The diffuser will redirect runoff towards storm drains and culverts and reduce erosion and clean up.
- Monthly Business Report: 1) Office will remain closed to the public due to social distancing recommendations by the State Water Resource Board.
- Holcomb Tank: Nothing new to report. In February I reported; Due to additional infrastructure requirements on Forest Service Land (USDA Land) the permit filling process is temporarily stalled until we can confirm what type of additional infrastructure is required (see Lead & Copper Update below). Combining other projects within one special use permit will be more effective than filling multiple permits and addendums.
- Lead & Copper: Kevin and myself participated in a video conference with Golden State Water Company (Clearlake) regarding treatment for corrosion control. The meeting was very informative and provided us with a jumpstart on initiating a corrosion control program. Kevin is also working with vendors regarding the treatment equipment and supplies.
- Clubhouse: As COVID 19 restrictions are beginning to relax we will be inspecting the clubhouse to make sure it is operational and safe to be rented. I anticipate a report will be ready to present to the Board at the June BOD Meeting.
- COVID 19 Action Plan: Due to the essential need to provide water to the community of Green Valley Lake and to protect the essential employees of the GVMWC, the office will remain closed to the public. Appointments can be made for any business matters that

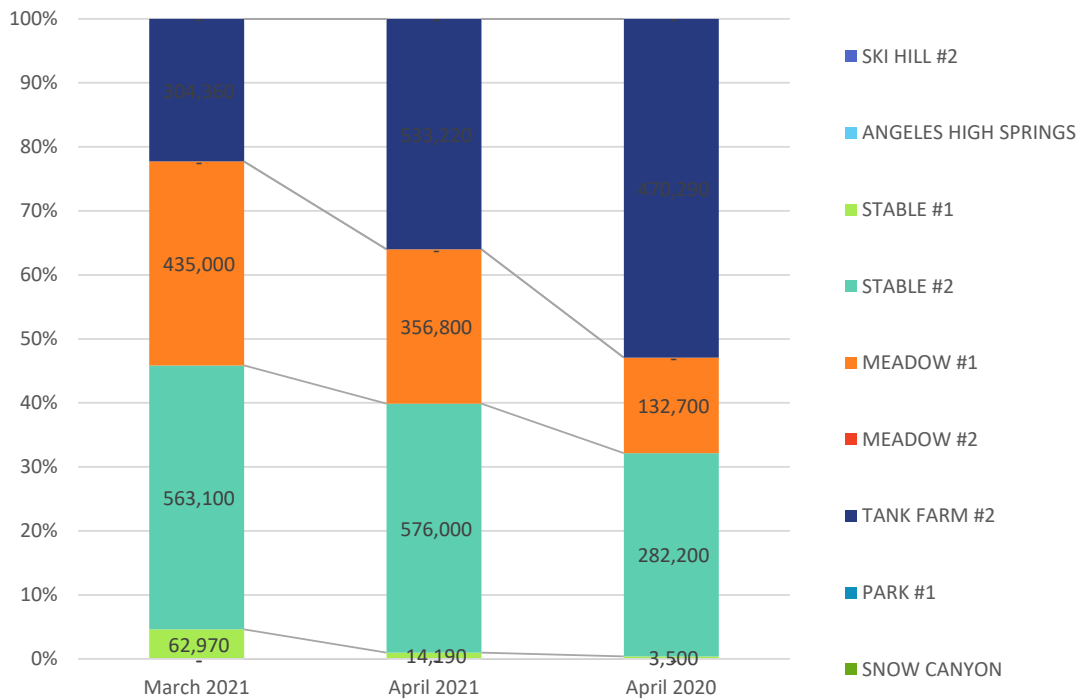
have to be conducted in the office. The company continues to comply with the recommendations issued by the State Water Resource Board with regard to COVID 19.

PRODUCTION REPORT

April 2021

	March 2021	April 2021	April 2020
SKI HILL #2	-	-	-
ANGELES HIGH SPRINGS	-	-	-
STABLE #1	62,970	14,190	3,500
STABLE #2	563,100	576,000	282,200
MEADOW #1	435,000	356,800	132,700
MEADOW #2	-	-	-
TANK FARM #2	304,360	533,220	470,290
PARK #1	-	-	-
SNOW CANYON	-	-	-
TOTAL PRODUCTION	1,365,430	1,480,210	888,690
CLAWA (purchased water)			-
GRAND TOTAL	1,365,430	1,480,210	888,690
PERIOD COVERED	31	30	28
AVE. DAILY PRODUCTION	44046.13	49340.33	31738.93
AVE. DAILY PRODUCTION (in gpm)	30.59	34.26	22.04

PRODUCTION CHART



GVL Recreation, Inc.
P.O. Box 8431
Green Valley Lake, CA 92341

President's Report
May 2021

We welcomed in Alan Aceto as a new board member who was confirmed by the Water board last month. We are still accepting applications for our one vacant seat. We have our Lake Manager and seven other lake staff members hired and are working on getting their mandated sexual harassment classes completed. Our lifeguards are scheduled to be certified this Wednesday, by an instructor who we retain for certifications. We have plans to relocate a bench from fisherman's point to the west side of lake to replace an existing broken bench. Due to erosion over the years the bench's footings have become a hazard so it will repurposed. New Lake shirts are in process of being ordered for staff as the old ones are shabby. Our Lake Manager reported that two existing aerator lines are in need of repair. We received a quote from a vendor to replace all of the Aerator heads and lines two years ago but the cost was too great to get completed. We are looking into replacing the two lines ourselves. We are checking prices to add bales of hay in the check dam to catch some of pollen's and micro items that lead to algae blooms in the hotter months. We are under state water region of Lahontan and we have been told by them to try to go as natural as possible in treating our lake, so we hoping that this will help in the coming months. We are expecting our first Trout planting of the season before the Memorial Day weekend. We plan to start charging to fish on the that day or the next depending on when the fish arrive. The state has not stocked our lake this year. The beach will open on the 24th of May giving the lifeguards a week to set up their safety equipment and get used to having visitors as they gear up for the rush of visitors on Memorial weekend. We will be adding some new signs around the lake and parking areas warning of no Drinking of Alcohol or Drug Use at lake or parking lots. The lake staff had some issues last year around the lake and we have reports and signs of Alcohol use around our main bathroom and parking areas. As in past years we are putting on a Kids Fishing Derby this year. It is Saturday June 19th before Father's Day, free fishing for kids under 15 with a paid adult. Trophies and Ribbons as well as prizes will be given out after the event. We are still in progress of getting more sponsors for the event.

Thank you,

John McLellan
President GVL Recreation

GVL RECREATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
May 8, 2021

1. The regular meeting of the Board of Directors was called to order at 10:03 a.m., at 33268 Green Valley Lake Road, by President, John McLellan. Directors present:

Directors Present in Person:

Vice President

Secretary/Treasurer

Director:

Cielo Vargas

Peter Shepherd

Alan Aceto

Directors Present by Video Conference:

President

John McLellan

Recording Secretary

Lake Operations Manager

Emily Nohr

Brent Deaton

2. MINUTES:

- a. **M** (Peter Shepherd) **S** (Cielo Vargas) **C**: To approve the minutes of the April 10, 2021, Board of Directors meeting.

3. REPORTS:

- a. Emily reported on Company account balances.

- b. Brent Deaton reported on the following:

- i. The toilet in the public restroom is still having issues and needs repair, which staff should be able to fix.
- ii. Pedal boats and rowboats all require some amount of repair, which will be done throughout the season.
- iii. Water temperatures are currently around 57.5, which is great for fish stockings.
- iv. Two aerator lines are broken and need to be replaced.
- v. The hay in the spillway seems to be working as expected and should continue to be done every year. The Board will direct Brent on how to proceed with the use of hay bales.
- vi. Brent has been in contact with LAHONTAN regarding the HAB (Harmful Algae Bloom) testing, which will be conducted three times a year.
- vii. Due to the pandemic, lifeguard training is difficult to access, however, Brent was able to find someone who will come to the lake and certify all three lifeguards together.
M (Peter Shepherd) **S** (Alan Aceto) **C**: To approve the cost of \$650.00 for the certification class of three lifeguards.
- viii. Sand will need to be brought to the beach area by next season. Brent will begin researching costs for different sand qualities.
- ix. The installation of the bench at Fisherman's Point has become a hazard and is going to be removed. The bench will be reinstalled by the dam, where another bench needs to be replaced.
- x. The dock is being inspected and staff is trying to repair it for use this year.
- xi. Uniforms are being ordered in a new shirt style.
- xii. Covid signs will be installed around the lake and beach area.
- xiii. Policy needs to be implemented regarding the duration an impounded boat is held.
- xiv. A quote from Big Bear Disposal was discussed. It was determined that two regular port-a-pots will be placed at Fisherman's Point.
- xv. The landline must remain at the Boat House in case of emergencies.
- xvi. The movie and sound equipment used for movie nights at the lake is missing. Previously stored at a prior Board of Director's house, he has said they are no longer in his garage.
- xvii. Brent would like to sell souvenir items at the Boat House, none of which will compete with what other businesses in town sell. Emily will contact the accountant to see what additional processes need to take place.

4. FINANCIAL REPORTS:

- a. No financial statements were approved as they were not prepared by the time of the meeting. The Board reviewed the Office's financial spreadsheets to compare income and expenses for the previous month.

- b. **M** (Alan Aceto) **S** (Cielo Vargas) **C**: To ratify the following claims over \$100.00:

PAYEE	AMOUNT
1. Office Depot (Office Supplies for Start of Season)	\$134.38
2. Twin Peaks Printing (Lake Passes and Boat Tags)	\$470.33
3. Vollmer & Associates (Quarterly Accounting)	\$335.00
4. IRS (941 for 5/1 Payroll)	\$741.24
5. EDD (DE-88 for 5/1 Payroll)	\$161.46
6. State Compensation Insurance Fund (Quarterly Billing)	\$1,326.00
7. GVMWC (Annual Insurance Reimbursement)	\$10,448.73

5. OLD BUSINESS:

- a. Nothing further was reported about LAHONTAN.
b. The review of Committees was tabled for a future meeting.
c. Updates to policy and bylaws were tabled for a future meeting.
d. Alan reported that the governor of California announced the reopening of the state to be June 15th. If the reopening goes as planned, no further COVID regulations will need to be enforced. However, since the Lake is opening before that date, county and state regulations must still be implemented.
e. The Marine Bio contract contained an error, in which the actual cost increased by \$2,300.00, for a total of \$11,550.00.
f. The board vacancy was discussed.
g. The next regular Board of Directors meeting is scheduled for June 5, 2021, at 10:00 am.

8. NEW BUSINESS:

- a. Job descriptions need to be made for lake and beach staff. The Board directed Brent to start the job descriptions.
b. Brent confirmed that an opening and closing list is provided to the Office every year at closing.
c. A tree removal bid from Eric Carter Construction was reviewed. Additional information is needed before a decision can be made.
d. **M** (Alan Aceto) **S** (Cielo Vargas) **C**: To approve the purchase of six "No Alcohol" signs to post around the property.

9. COMMITTEE REPORTS:

- a. Peter Shepherd reported on the stocking schedule, which is right on budget. The board discussed doing additional stockings if income allows it.
b. Details of the Fishing Derby were made and discussed.

Brent Deaton left the meeting before the start of the Executive Session.

10. EXECUTIVE SESSION:

- a. The Board discussed the issue of Shareholders' misuse of boat tags and fishing passes.

11. The meeting was adjourned at 1:27 p.m.

Respectfully Submitted,

Emily M. Nohr
Recording Secretary

GREEN VALLEY MUTUAL WATER COMPANY
FINANCIAL STATEMENTS
WITH
INDEPENDENT ACCOUNTANTS' DISCLAIMER REPORT
APRIL 30, 2021

Balance Sheet

April 30, 2021

Assets**Current Assets**

First Foundation Bk - checking	\$ 1,662
First Foundation Bank (FMB)	10,000
First Foundation Bank Mkt(FMB)	186,144
Citizens Business Bank MM	127,181
Citizens Business Bank CDARS	1,190,000
California Bank MM	85,139
Cash on hand	300
Bank of America -checking	27,307
Bank of America -CD	101,634
Accounts receivable	193,584
Inventory	24,885
Prepaid franchise tax	439
Prepaid insurance	38,305
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Total Current Assets1,986,580

Property and Equipment

Land	19,124
Wells	202,352
Pump structures	94,633
Pump equipment	38,257
Water tanks	1,089,450
Water mains & system	4,237,998
Structures & improvements	531,974
Office equipment & furniture	97,055
Transportation equipment	153,887
Tools & equipment	91,732
Communications equipment	2,243
Land improvements	204,822
Work in progress	15,706
Accumulated depreciation	(2,502,904)
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Total Property and Equipment4,276,329

Other Assets

Non current accounts receivable	102,855
Investment in GVL Rec., Inc.	28,544
Bank of America-lateral bond	1,035
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Total Other Assets132,434

Total Assets\$ 6,395,343

Balance Sheet

April 30, 2021

Liabilities and Stockholders' Equity**Current Liabilities**

Accounts payable - trade	\$ 4,217
Payroll taxes payable	72
Accrued vacation and sick pay	<u>10,829</u>

Total Current Liabilities	<u>15,118</u>
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Total Liabilities	<u>15,118</u>
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Stockholders' Equity

Paid In Capital	
Stock issued	14,173
Additional paid in capital	<u>19,036</u>

Total Paid in Capital	<u>33,209</u>
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Appropriated Retained Earnings

Operations reserve	150,000
Capital asset contingency	680,000
Surface storage/tran reserve	<u>330,000</u>

Total Appropriated Retained Earnings	<u>1,160,000</u>
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Unappropriated Retained Earning

Retained earnings beginning	4,920,593
Net income (loss)	<u>266,423</u>

Total Unappropriated Retained Earnings	<u>5,187,016</u>
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Total Stockholders' Equity	<u>6,380,225</u>
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Total Liabilities and Stockholders' Equity	<u><u>\$ 6,395,343</u></u>
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Green Valley Lake Mutual Water Company
Comparative Statement of Income with Budget
For the One Month and Year Ended April 30, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
Operating Income							
Water Sales							
Standby/connection fees	\$ -	\$ -	\$ -	\$ 125,650	\$ 125,532	\$ 118	\$ 502,125
Water usage	73	-	73	287	-	287	74,000
Contract water	-	-	-	-	4,500	(4,500)	4,500
Total Water Sales	73	-	73	125,937	130,032	(4,095)	580,625
Water Services							
Turn on/off fees	-	333	(333)	1,250	1,332	(82)	4,000
Late fees	2,150	666	1,484	4,725	2,664	2,061	8,000
Total Water Services	2,150	999	1,151	5,975	3,996	1,979	12,000
Miscellaneous Fees							
New installation fees	-	-	-	3,500	-	3,500	-
Stock transfer fees	4,150	4,166	(16)	14,100	16,664	(2,564)	50,000
Total Miscellaneous Fees	4,150	4,166	(16)	17,600	16,664	936	50,000
Interest Income							
CA Bank Money Mkt int inc	1	21	(20)	5	82	(77)	250
Community Bank int inc	149	96	53	453	382	71	1,150
FMB/First Foundation Bank Int	6	21	(15)	31	82	(51)	250
Lateral bond int inc	5	1	4	18	5	13	13
Bank of America (MM)	5	1	4	261	3	258	8
Total Interest Income	166	140	26	768	554	214	1,671
Total Operating Income	6,539	5,305	1,234	150,280	151,246	(966)	644,296
Other Income							
Assessments							
Assessments - regular	-	-	-	325,600	325,600	-	325,600
Assessments - penalties	-	-	-	(10)	2,200	(2,210)	2,200
Total Assessments	\$ -	\$ -	\$ -	\$ 325,590	\$ 327,800	\$ (2,210)	\$ 327,800

See Independent Accountants' Disclaimer Report

Green Valley Lake Mutual Water Company
Comparative Statement of Income with Budget
For the One Month and Year Ended April 30, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
Other Miscellaneous Income							
Verizon cell site rental	\$ 1,335	\$ 1,336	\$ (1)	\$ 5,342	\$ 5,344	\$ (2)	\$ 16,025
Clubhouse rental income	-	41	(41)	-	164	(164)	500
Miscellaneous income	-	84	(84)	14	336	(322)	1,000
Total Other Miscellaneous Income	1,335	1,461	(126)	5,356	5,844	(488)	17,525
Total Other Income	1,335	1,461	(126)	330,946	333,644	(2,698)	345,325
Total Income	7,874	6,766	1,108	481,226	484,890	(3,664)	989,621
Cost of Operations							
Source of Supply							
Maintain structure/wells	-	9	(9)	-	36	(36)	100
Purchased water	-	-	-	1,351	-	1,351	5,044
Total Source of Supply	-	9	(9)	1,351	36	1,315	5,144
Pumping							
Repair pump equip, etc.	-	12	(12)	-	48	(48)	150
Repair pump station	-	12	(12)	-	48	(48)	150
Fuel/power/purchased	876	916	(40)	3,924	3,664	260	11,000
Total Cost of Pumping	876	940	(64)	3,924	3,760	164	11,300
Transmission and Distribution							
Street repair	-	25	(25)	-	100	(100)	300
Trans/Distr Mains	-	25	(25)	74	100	(26)	300
Reservoir/tanks	-	9	(9)	-	36	(36)	100
Service line maintenance	-	9	(9)	-	36	(36)	100
Meter maint/replacement	-	9	(9)	-	36	(36)	100
Total Transmission and Distribution	-	77	(77)	74	308	(234)	900
Total Cost of Operations	876	1,026	(150)	5,349	4,104	1,245	17,344
Gross Profit	\$ 6,998	\$ 5,740	\$ 1,258	\$ 475,877	\$ 480,786	\$ (4,909)	\$ 972,277

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Green Valley Lake Mutual Water Company
Comparative Statement of Income with Budget
For the One Month and Year Ended April 30, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
Administrative Expenses							
Payroll							
Office/hourly regular	\$ 3,336	\$ 3,930	\$ (594)	\$ 14,205	\$ 15,721	\$ (1,516)	\$ 47,161
Office/overtime	42	113	(71)	42	452	(410)	1,349
Office/vacation	315	284	31	994	1,136	(142)	3,403
Field Management/Ops	8,662	9,545	(883)	35,447	33,235	2,212	115,000
Field hourly	4,635	6,733	(2,098)	20,994	23,445	(2,451)	81,115
Field/overtime	-	733	(733)	-	2,550	(2,550)	8,829
Field/vacation	891	468	423	2,276	1,573	703	5,647
Field/standby	934	320	614	933	1,109	(176)	3,858
Capitalized labor	126	(2,687)	2,813	252	(10,748)	11,000	(32,250)
Total Payroll	18,941	19,439	(498)	75,143	68,473	6,670	234,112
Office Operations							
Bad debt expense	-	-	-	-	-	-	-
Office supplies/services	606	502	104	2,472	3,984	(1,512)	8,000
Postage	-	135	(135)	2,109	4,420	(2,311)	5,500
Heating/office	67	44	23	260	176	84	520
Heating/shop	230	225	5	1,004	900	104	1,550
Gasoline/license	266	666	(400)	1,577	2,664	(1,087)	8,000
Refuse removal	77	28	49	154	112	42	330
Miscellaneous expense	-	209	(209)	210	836	(626)	2,500
Training	-	50	(50)	-	200	(200)	600
Small tools	-	84	(84)	71	336	(265)	1,000
Telephone	100	104	(4)	400	418	(18)	1,250
Bank charges	101	62	39	196	248	(52)	750
Computer maint/service	1,073	283	790	1,253	1,132	121	3,400
Total Office Operations	2,520	2,392	128	9,706	15,426	(5,720)	33,400
Outside Services							
Accounting	580	400	180	6,185	5,300	885	8,500
Lab tests/water	171	1,000	(829)	348	4,000	(3,652)	12,000
Legal	2,221	833	1,388	2,221	3,332	(1,111)	10,000
Total Outside Services	\$ 2,972	\$ 2,233	\$ 739	\$ 8,754	\$ 12,632	\$ (3,878)	\$ 30,500

Green Valley Lake Mutual Water Company
Comparative Statement of Income with Budget
For the One Month and Year Ended April 30, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
Other General Expenses							
Board meeting expense	\$ 633	\$ 500	\$ 133	\$ 1,201	\$ 2,000	\$ (799)	\$ 6,000
Liability insurance	2,055	2,159	(104)	8,223	8,636	(413)	25,900
Employee insurance	2,875	3,050	(175)	11,503	12,200	(697)	36,600
Workers comp insurance	694	875	(181)	2,204	3,500	(1,296)	10,500
Payroll taxes	1,519	1,776	(257)	6,940	7,101	(161)	21,309
Retirement plan	568	638	(70)	2,254	2,552	(298)	7,648
Building/structure maintenance	-	42	(42)	-	168	(168)	500
Vehicle & equip maintenance	-	416	(416)	59	1,664	(1,605)	5,000
Communication service	631	466	165	2,234	1,864	370	5,600
Depreciation	14,204	15,026	(822)	55,976	60,104	(4,128)	180,312
Total Other General Expenses	23,179	24,948	(1,769)	90,594	99,789	(9,195)	299,369
Permits, Taxes and Fees							
CUWA Permit	-	40	(40)	-	160	(160)	480
CA Dept of Health Service	-	41	(41)	-	164	(164)	500
USDA Forestry permit	-	-	-	-	-	-	1,800
CA Dept of Water Resource	11,511	-	11,511	18,932	9,020	9,912	22,000
ACWA	-	-	-	1,066	1,008	58	1,200
Taxes lake/clubhouse	-	-	-	-	2,000	(2,000)	4,000
Taxes other property	-	-	-	100	1,250	(1,150)	2,500
Franchise Tax Board	-	-	-	361	1,800	(1,439)	1,800
Co Franchise Authority	-	-	-	3,545	3,400	145	3,400
Corporate filing fee	-	-	-	-	-	-	25
Total Permits, Taxes and Fees	11,511	81	11,430	24,004	18,802	5,202	37,705
Other Expenses							
Clubhouse maintenance	-	21	(21)	-	82	(82)	250
Supplies	-	84	(84)	-	336	(336)	1,000
Utilities	165	334	(169)	1,253	1,336	(83)	4,000
Other Expenses	165	439	(274)	1,253	1,754	(501)	5,250
Other Miscellaneous Expenses							
Dam/check dam/flood channel	-	-	-	-	200	(200)	200
Clubhouse, office, grounds	-	21	(21)	-	82	(82)	250
Other expense	-	9	(9)	-	36	(36)	100
Total Other Miscellaneous Expenses	-	30	(30)	-	318	(318)	550
Total Other Expenses	165	469	(304)	1,253	2,072	(819)	5,800
Total Expenses	59,288	49,562	9,726	209,454	217,194	(7,740)	640,886
Net Income (Loss)	\$ (52,290)	\$ (43,822)	\$ (8,468)	\$ 266,423	\$ 263,592	\$ 2,831	\$ 331,391

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