



GREEN VALLEY MUTUAL WATER COMPANY

P.O. BOX 8300

GREEN VALLEY LAKE, CALIFORNIA 92341

TELEPHONE: (909) 867-2912

FAX: (909) 867-9603

AGENDA FOR THE MEETING SCHEDULED

November 16th, 2020

DUE TO GOVENOR NEWSOM'S EXECUTIVE ORDER N-22-20 THIS MEETING WILL BE HELD BY TELECONFERENCE. ANY ELIGIBLE PERSON WHO WISHES TO ATTEND THIS TELECONFERENCE MEETING IS REQUIRED TO PROVIDE 24 HOUR WIRTTEN NOTICE TO THE GVMWC OFFICE. UPON RECIEPT OF THIS NOTICE, PARTICIPANTS WILL BE PROVIDED WITH A DIAL IN PHONE NUMBER AND ELECTRONIC COPIES OF ALL DOCUMENTS WITH REGARD TO THIS MEETING WILL BE SENT VIA EMAIL AT NO CHARGE PRIOR TO THE START OF THE MEETING. HARD COPIES OF THE DOCUMENTS CAN BE MAILED UPON REQUEST FOR A NOMINAL FEE HOWEVER, DELIVERY MAY NOT OCCUR PRIOR TO THE START OF THE MEETING.

DUE TO THE MEETING BEING HELD VIA TELECONFERENCE, ELIGIBLE PARTICIPANTS WHO WISH TO SPEAK ARE REQUESTED TO STATE SO IN THEIR 24 HOUR WRITTEN REQUEST AND INCLUDE IF YOU WISH TO SPEAK UNDER THE GENERAL COMMENTS PORTION AND/OR WHICH ADDITIONAL AGENDA ACTION ITEMS ONLY. THIS DOES NOT APPLY TO ANY REPORTS NOTED ON THE AGENDA AS THESE REPORTS ARE INFORMATIONAL ONLY. ANY COMMENTS, QUESTIONS OR CONCERNS WITH REGARD TO THE REPORTS MUST BE MADE AT THE PUBLIC COMMENT PORTION OF THE MEETING. THIS REQUIREMENT IS TO ASSIST THE CHAIRPERSON WITH CONDUCTING THE MEETING IN A PROFESIONAL MANNER AND MAKING SURE ALL ELIGIBLE PERSONS ARE GIVEN THE CHANCE TO SPEAK AT THE APPROPRIATE TIME.

IF LESS THAN 10 REQUESTS TO SPEAK ARE PRESENTED THE TIME LIMIT WILL BE 3 MINUTES PER REQUEST. IF 10 OR MORE REQUESTS ARE PRESENTED, THE TIME LIMIT WILL BE LIMITED TO 1 MINUTE PER REQUEST. A REQUEST IS DEFINED AS EACH ELIGLIBLE PARTICIPANT REQUESTING TO SPEAK.

AGENDA
GREEN VALLEY MUTUAL WATER COMPANY
BOARD OF DIRECTORS
Regular Meeting - Teleconference
5:30 p.m.
Monday, November 16th, 2020

DUE TO GOVERNOR NEWSOM'S EXECUTIVE ORDER N-22-20 THIS MEETING WILL BE HELD BY TELECONFERENCE. ANY ELIGIBLE PERSON WHO WISHES TO ATTEND THIS TELECONFERENCE MEETING IS REQUIRED TO PROVIDE 24 HOUR WRITTEN NOTICE TO THE GVMWC OFFICE. UPON RECEIPT OF THIS NOTICE, PARTICIPANTS WILL BE PROVIDED WITH A DIAL IN PHONE NUMBER AND ELECTRONIC COPIES OF ALL DOCUMENTS WITH REGARD TO THIS MEETING WILL BE SENT VIA EMAIL AT NO CHARGE PRIOR TO THE START OF THE MEETING. HARD COPIES OF THE DOCUMENTS CAN BE MAILED UPON REQUEST FOR A NOMINAL FEE HOWEVER, DELIVERY MAY NOT OCCUR PRIOR TO THE START OF THE MEETING.

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Next Resolution No. 20-03

This meeting is recorded by an audio device to insure an accurate archive of the discussions and actions of the meeting. Anyone present at the meeting who does not consent to the recording must state so and will be excused from the meeting. No other recording of the meeting is permitted.

1. Call to Order:

President
1st Vice President
2nd Vice President
Secretary/Treasurer
Directors

Ed Gray
Kit Kjelstrom
Glen Pyne
Scott Burger
Ken Martin
Glen Pyne
Rick Blea
Christine Brandt
Charles Mattson
Jerold Miller
Steve Brandt
Emily Nohr

Staff Members: Interim Business Manager
Recording Secretary

2. Public Comments

This portion of the agenda is reserved for the public to discuss matters of interest, within the GVMWC operations, which are not on the agenda. For public comment on items not on the agenda, no action may be taken by the Board, except to refer the matter to staff and/or place it on a future agenda. It is in the best interest of the person speaking to the Board to be concise and to the point. A time limit of three minutes per individual will be allowed unless there are 10 or more request for Public Comments and Agenda Action Items. Visitors are reminded to please refrain from making comments or talking amongst themselves while the meeting is in progress.

3. Consent Calendar

- a. Approval of the minutes of the Board of Directors meeting held on October 19th, 2020
- b. Ratification of payment of claims exceeding \$500.00
- c. October Funds on Deposit Report
- d. Manager Report - See Written Report
- e. October Production Report
- f. Production/Consumption Report
- g. GVL Recreation, Inc. President's Report
- h. GVL Recreation, Inc. Draft Meeting Minutes for the Board of Directors meeting held on October 3rd, 2020
- i. GVL Recreation, Inc. Draft Meeting Minutes for the Board of Directors meeting held on November 7th, 2020
- j. GVL Recreation, Inc. Draft Meeting Minutes of the Annual Shareholder Meeting held November 7th, 2020
- k. GVL Recreation, Inc. Financial Statements for the period ending September 30th, 2020
- l. GVL Recreation, Inc. Budget

4. Financial Reports:

- a. Approval of the Financial Statements for the period ending October 31st, 2020

5. Old Business:

- a. 2021 Budget

6. New Business:

- a. Ratification of GVL Recreation, Inc. Officers
 - i. John McLellan, President
 - ii. Cielo Vargas, Vice President
 - iii. Peter Shepherd, Secretary/Treasurer

7. Board Member Reports:

8. Correspondence:

9. President's Report:

10. Executive Session of the Board of Directors (Closed Session):

- a. Employee Performance Review

11. Adjournment:

GREEN VALLEY MUTUAL WATER COMPANY
BOARD OF DIRECTORS TELECONFERENCE MEETING MINUTES
October 19th, 2020

1. The teleconference meeting was called to order at 5:32 p.m. by President, Ed Gray.

Directors present at the meeting:	President	Ed Gray
	Vice President	Kit Kjelstrom
	2 nd Vice President	Glen Pyne
	Secretary/Treasurer	Scott Burger
	Directors:	Rick Blea
		Christine Brandt
		Ken Martin
		Charles Mattson
		Jerold Miller
Employees Present:	Interim Business Manager	Steve Brandt
	Recording Secretary	Emily Nohr

Public Present: Susan Lopez, Robert Lopez, Ira Leader, Kathleen Smith

2. PUBLIC COMMENT:

- a. Public comment was given by Shareholder, Susan Lopez regarding the following items:
 - i. Summarization of the meeting minutes.
 - ii. Snow Removal and the "No Overnight Parking" sign located by the beach entrance.
 - iii. State Report.
- b. Public comment was given by Susan Lopez as a representative of the Green Valley Lake Community Center regarding the following items:
 - i. The annual tree lighting party.

The Board responded to the above comments and questions.

3. CONSENT CALENDAR:

- a. **M**(Kit Kjelstrom) **S**(Christine Brandt) **C**: To approve the consent calendar as presented.
Ayes: Ed Gray, Kit Kjelstrom, Glen Pyne, Scott Burger, Rick Blea, Christine Brandt, Ken Martin,
Charles Mattson, Jerold Miller
Nays: None
Abstain: None
Absent: None

4. FINANCIAL REPORTS:

- a. Scott Burger presented the September financial statements. It was reported that the 3rd Quarter billing in October will correct the negative variance under "Total Water Sales".
M(Kit Kjelstrom) **S**(Ken Martin) **C**: To approve the Financial Statements for the periods ending September 30th, 2020. Motion passed by unanimous vote.
Ayes: Ed Gray, Kit Kjelstrom, Glen Pyne, Scott Burger, Rick Blea, Christine Brandt, Ken Martin,
Charles Mattson, Jerold Miller
Nays: None
Abstain: None
Absent: None

5. NEW BUSINESS:

- a. Scott Burger presented the first draft of the 2021 Budget.

6. OPEN SESSION RECESSED AT 6:19 PM FOR EXECUTIVE SESSION.

7. EXECUTIVE SESSION: 6:30 PM to 7:36 PM

Note: There was a delay in the start of the Executive Session due to a connection issue with the conference call software.

- a. Performance reviews were conducted, and merit increases were approved.

GREEN VALLEY MUTUAL WATER COMPANY
Board of Directors Meeting Minutes
October 19th, 2020

8. OPEN SESSION RESUMED AT 7:38 PM.

- a. **M**(Scott Burger) **S**(Glen Pyne) **C**: To grant proposed merit increases for inclusion into the 2021 operating budget with 4% increase to total payroll.

Ayes: Ed Gray, Kit Kjelstrom, Glen Pyne, Scott Burger, Rick Blea, Christine Brandt, Ken Martin,
Charles Mattson, Jerold Miller

Nayes: None

Abstain: None

Absent: None

9. ADJOURNMENT: The meeting was adjourned at 7:42 pm.

Respectfully Submitted,

Emily Nohr,
Recording Secretary

GREEN VALLEY MUTUAL WATER COMPANY

November 9, 2020

MEMORANDUM

TO: Secretary/Treasurer and the Board of Directors

FROM: Office Manager

These bills should be submitted for approval at the Board meeting:

<u>Payee</u>	<u>Amount</u>
1. Vollmer and Associates, CPA (Annual Review)	\$ 3,775.00
2. Southern California Edison	\$ 540.22
3. SBC Tax Collector	\$ 1,313.05
4. SBC Tax Collector	\$ 2,091.65
5. Clinical Lab of San Bernardino	\$ 617.50
6. United Healthcare of California (Nov. Premium)	\$ 2,597.63
7. American Funds	\$ 1,385.12
8. IRS (941 for 10/26 Payroll)	\$ 1,950.46
9. Inland Water Works Supply, Co.	\$ 668.44
10. Howard Ridley Company, Inc.	\$28,405.83
11. Howard Ridley Company, Inc.	\$145,256.78
12. Zenith Insurance Company (Workman's Comp)	\$ 1,109.00
13. IRS (941 for 10/26 Payroll)	\$ 1,708.66

FUNDS ON DEPOSIT

Banking Schedule

For Balances Ending October 31, 2020

<u>Account No.</u>	<u>Int. Rate</u>	<u>Int. Paid</u>	<u>Maturity</u>	<u>Term</u>	<u>Balance</u>
<u>BANK OF AMERICA</u>					
Cert. Deposit (Road Cut Bond)	5.25%	\$ 53.79	8/27/2021	365 Days	\$ 1,000.00
Checking					\$ 68,243.69
CD	1.49%	\$ 1,248.62	2/3/2021	13 Month	\$ 101,248.62
		(Total)			<u>\$ 170,492.31</u>
<u>FIRST FOUNDATION BANK</u>					
Money Market Checking	0.07%	\$ 3.39			\$ 79,810.22
Cert Deposit (Franchise Bond)	0.40%	\$ 3.29	3/17/2021	365 Days	\$ 10,000.00
Business Checking					\$ 37,555.19
					<u>\$ 127,365.41</u>
<u>CITIZENS BUSINESS BANK</u>					
Premier Money Market Checking	0.20%	\$ 36.91			\$ 76,711.57
CDARS CD	0.10%	\$ 74.96	10/8/2020	13 Weeks	\$ 1,140,000.00
					<u>\$ 1,216,711.57</u>
<u>CALIFORNIA BANK & TRUST</u>					
Money Market Checking	0.09%	\$ 1.91			\$ 85,148.60
					<u>\$ 85,148.60</u>
<u>GRAND TOTAL:</u>					\$ 1,599,717.89

Manager's Report
November 10, 2020

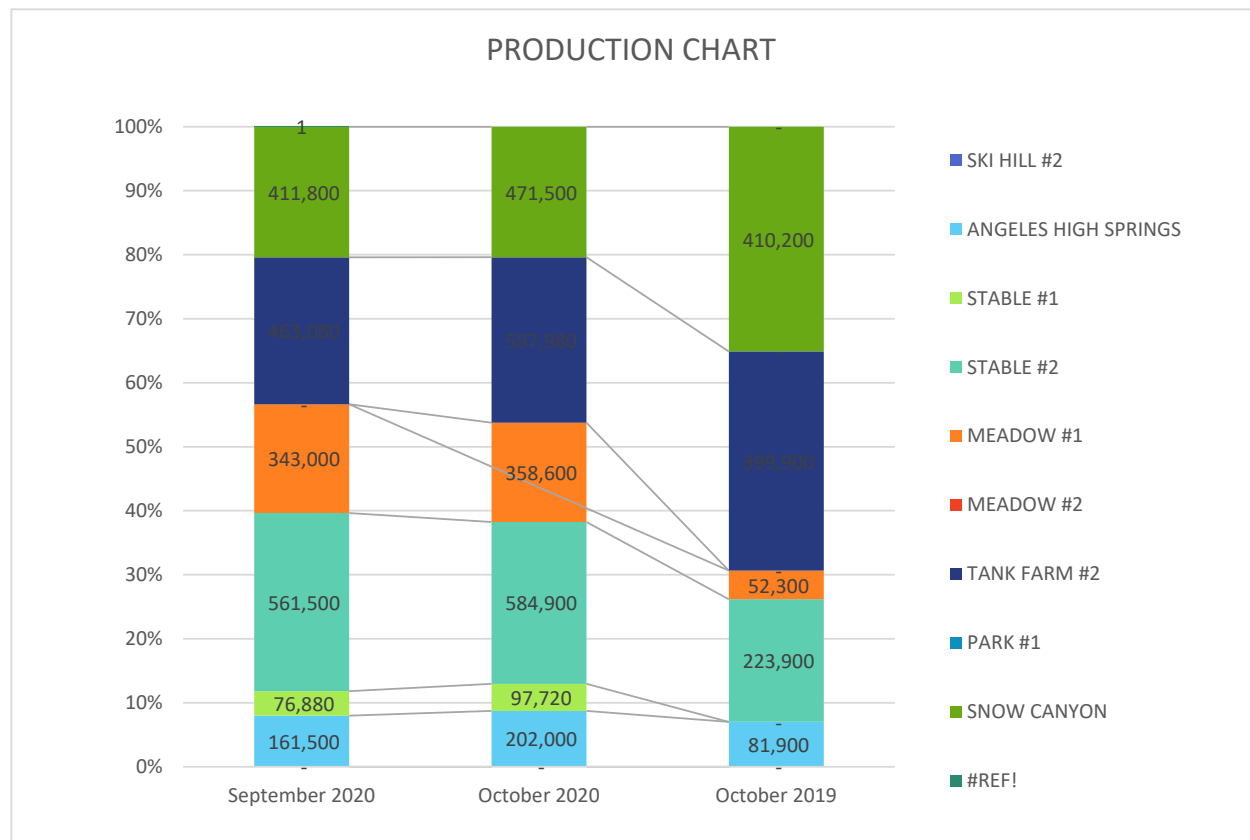
- Monthly Water Production Report-See Exhibit A: October Production is up 100% from the previous year. Production continues to remain higher than normal due to demand that is likely related to more people self-isolating and/or vacationing in GVL and in addition we are also seeing more new property owners becoming full time residents.
- Monthly Water System Report-1) Production/Consumption Report=See Exhibit B: For the period July 2020 – October 2020 the system loss percentage was 10%. Although 10% is high, a large percentage of the loss was due to the Canyon and Fern Main Replacement projects as water was used for dust control, compaction and flushing of new mains. In addition, Kevin has initiated a system flushing program to and the fire department used a significant amount of water from the system for the fire up behind Holcomb Drive. The average system loss percentage for the year was at 6% which is consistent with the loss in 2019.
- Monthly Business Report: 1) Office will remain closed to the public due to social distancing recommendations by the State Water Resource Board. 2) Shareholder Susan Lopez asked a question under Public Comment at the September BOD 2020 meeting with regard to the Community MHI and where the community stands with regard to its classification. GVL is considered a DAC and just missed the SDAC classification by \$649.00. We are still eligible for grants as a DAC in which we are utilizing the grant money to create an ERP (Emergency Response Plan) which is expected to be complete by year end.
- Holcomb Tank: An email was sent to the USFS with regard to the potential communication tower that may be located adjacent to our water tank to confirm that the new project will not interfere with our water tank upgrade. I received a response the same day that my email was forwarded to the Specialist for a response.
- Lead & Copper: Desktop Study is still in progress. The first draft is complete and under internal review. A copy is expected to be available in December.
- Dam Repairs: The project is temporarily suspended due to the recent snow storm due to safety concerns of the workers. The project is expected to resume the week of November 16, 2020 as the weather is expected to improve. The reservoir side of the dam is nearly complete, the walkway sealing work is complete and 33% of the downstream side of the dam is complete. With regard to the leak, it has been stopped 100% and repairs are complete. The continued communication with the State DSOD Engineer has been positive and he is impressed with the progress and methods being utilized.

- Clubhouse Rental Policy; Snow Plowing: Shareholder Susan Lopez asked a question during the public comment section of the October 2020 BOD meeting with regard to the no overnight parking signs at the beach area parking lot. Signs have been posted at this location in addition to the parking area just west of the boat house and the parking area at the dam for a number of years and are not a result of the ongoing discussions of the Clubhouse Rental Policy regarding snow plowing. My personal knowledge of these signs is that they have been there since at least the mid 1970s. Some of the older signs are rusty and need to be replaced in the future and it appears the sign at the lake parking lot was one of the signs that was replaced with a new one at some point in time.
- Altmeyer has completed the concrete floor of the Meadow 2 Well and will be setting the structure back in place later this week. Debris removal will begin at the conclusion of the Meadow 2 Well project.
- Covid 19 Action Plan: Due to the essential need to provide water to the community of Green Valley Lake and to protect the essential employees of the GVMWC, the office will remain closed to the public. Appointments can be made for any business matters that have to be conducted in the office. The company continues to comply with the recommendations issued by the State Water Resource Board with regard to COVID 19.

PRODUCTION REPORT

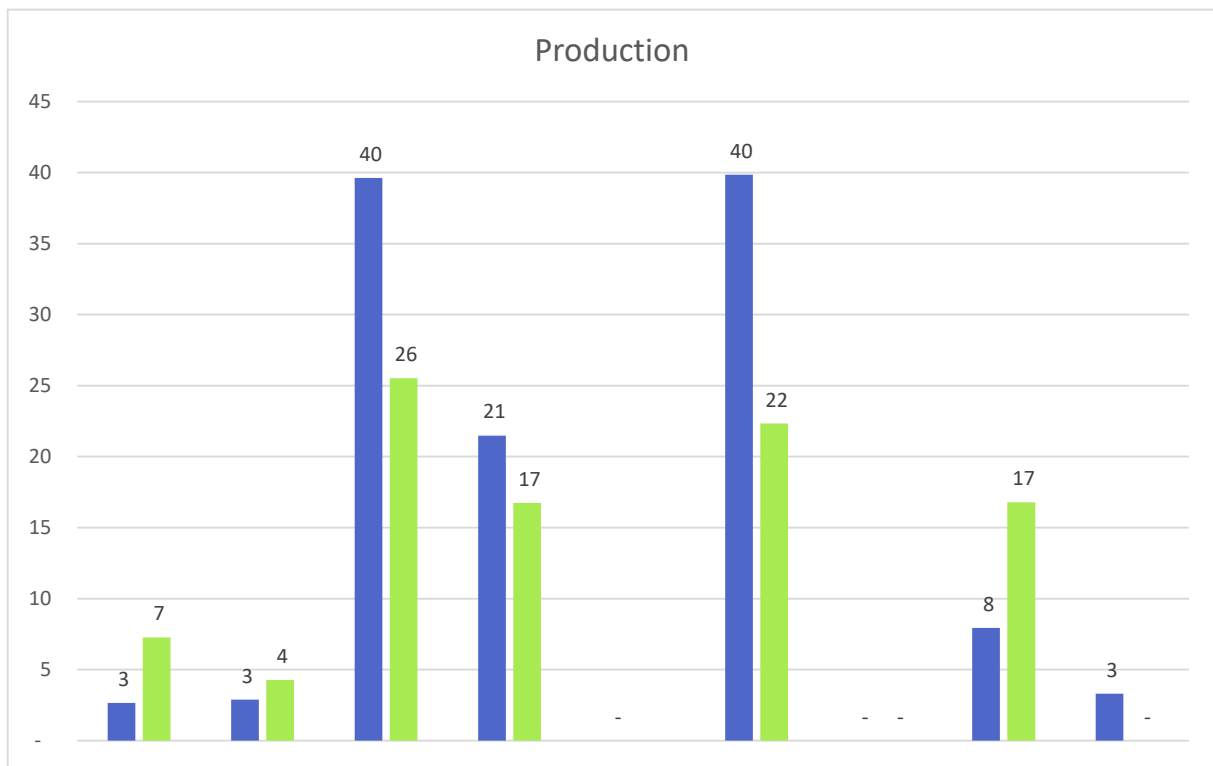
OCTOBER 2020

	September 2020	October 2020	October 2019
SKI HILL #2	-	-	-
ANGELES HIGH SPRINGS	161,500	202,000	81,900
STABLE #1	76,880	97,720	-
STABLE #2	561,500	584,900	223,900
MEADOW #1	343,000	358,600	52,300
MEADOW #2	-	-	-
TANK FARM #2	463,080	597,980	399,900
PARK #1	-	-	-
SNOW CANYON	411,800	471,500	410,200
AGENCY	-	-	-
TOTAL PRODUCTION	2,017,760	2,312,700	1,168,200
PERIOD COVERED	28	28	28
AVE. DAILY PRODUCTION	72062.86	82596.43	41721.43
AVE. DAILY PRODUCTION (in gpm)	50.04	57.36	28.97



PRODUCTION & CONSUMPTION REPORT

WELL	October 2019 - June 2020	July 2020 - October 2020
SKI HILL #2	-	-
ANGELES HIGH SPRINGS	264,780	726,320
STABLE #1	287,980	427,400
STABLE #2	3,962,900	2,551,300
MEADOW #1	2,148,400	1,674,500
MEADOW #2	-	-
TANK FARM #2	3,985,920	2,232,780
PARK #1	-	-
SNOW CANYON	794,070	1,677,500
AGENCY	330,000	-
TOTAL PRODUCTION	11,774,050	9,289,800
BILLED CONSUMPTION	11,479,400	8,334,900
***SYSTEM WATER LOSS	2%	10%
PERIOD COVERED	274	123
AVE. DAILY PRODUCTION	42,980.99	75,526.83
AVE. DAILY CONSUMPTION	41,895.62	67,763.41
AVE. DAILY PRODUCTION (in gpm)	29.84	52.45
AVE. DAILY CONSUMPTION (in gpm)	29.09	47.06



Angeles H.S. Stable #1 Stable #2 Meadow #1 Meadow #2 Tank Farm #2 Park #1 Snow Canyon CLAWA

GRAPH LEGEND



10/2019-6/2020
7/2020-10/2020

Water Losses

Hydrant Blow Offs, System Flushes
Fire Department, Main Replacements
Stable 2 Turbidity

GVL Recreation, Inc.
P.O. Box 8431
Green Valley Lake, CA 92341

PRESIDENT'S REPORT

As our Recreation Operation comes to a close for another year, all be it the worst time to try a public business operation with so many uncertainties, we as a Recreation group were able to open and operate with a profit of \$4,418.00, along with adding \$20,000.00 back into our investment account. We are continuing to discuss and learn about what will need to be implemented to take our Lake natural as we are in the LAHONTAN Watershed jurisdiction. Some hay bales were added in our water inlet from the check dam, to act as a filter for the incoming water. More hay bales will need to be added in the Spring. There are two other inlets that will need to be addressed next year if possible. Our regular, local fish supplier was contacted prior to our November meetings, and while he was not able to supply any fish this last year, he is unsure if he will be able to supply us with fish for next year. With longer travel time and larger quantities of fish having to be ordered from our other supplier, this is yet another challenge to deal with.

Our Board of Directors is currently short one director. We are reviewing our Policy Manual, Fishing and Boating rules to update them as some items are outdated and we have made a few changes to opening/closing dates. Our 2021 Budget has been created and is included with this paperwork. Fishing prices have been raised as follows: Daily fishing fees for Adults has increased by \$3 to \$23 and the under Sixteen fee increased \$2 to \$15. We raised the Senior, Active Military and Veteran discounts by \$2 to \$15. The 3-day and 5-day fishing passes increased, along with the Mountain Resident and GVL Resident passes. We also raised the Stockholder pass to \$100 with an early bird cost of \$80. The Additional Family Member cost increased \$10 to \$35. The Rowboat hourly rental rate also increased \$1 to \$12. These increases should help us with making our budget next year. We are planning to hold a Father's Day fishing event and the annual Water Carnival next year, if COVID-19 is under control. Due to the snow of last weekend we were not able to walk the grounds since closing but plan to do so as soon as the snow has melted. I would like to thank Steve and Christine for their time and Mentorship through these times.

Thank you,

John McLellan

President
GVL Recreation

**GVL RECREATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
October 3rd, 2020**

1. The regular meeting of the Board of Directors was called to order at 9:09 a.m., at 33268 Green Valley Lake Road, by Vice President, John McLellan. Directors present:

Vice President	John McLellan
Secretary/Treasurer	Cielo Vargas
Directors Present:	Martin Crawford
Green Valley Mutual Water Co. Representative	Christine Brandt
Lake Operations Manager	Brent Deaton
Recording Secretary	Emily Nohr

2. **PRESIDENT'S REPORT:** John McLellan reported that Tonja Graff has resigned from the Board.

3. **MINUTES:**

- A. **M**(Martin Crawford) **S**(Cielo Vargas) **C:** To approve the minutes of the September 12th, 2020, Board of Directors meeting.

4. **REPORTS:**

- A. Emily reported on the current account balances.
- B. Brent Deaton, Lake Operations Manager, reported the following:
- i. The water quality report and year end reports are being worked on.
 - ii. Hay bales are being installed in the waterway that leads to the lake to aide in the filtration of the water that enters the lake, per recommendation of LAHONTAN.
 - iii. Of the four pedal boats available, three of them have broken parts that need to be repaired or replaced.
 - iv. Kayak rentals are no longer available and have been put into storage.
 - v. The beach area will require more work prior to opening next year. More sand may be needed.
 - vi. New uniforms will be needed next year.
 - vii. The closures that have been enacted due to the wildfires has slowed business at the lake.
 - viii. Mountain Disposal and Big Bear Disposal services will begin to be cut back.
 - ix. Aerators will be turned off soon since the weather has begun to cool off.

5. **FINANCIAL REPORTS:**

- A. **M**(Cielo Vargas) **S**(Martin Crawford) **C:** To approve the financial statements for the period ending August 31st, 2020.
- B. **M**(Cielo Vargas) **S**(Martin Crawford) **C:** To ratify the following claims over \$100.00:

PAYEE	AMOUNT
1. Big Bear Disposal	\$249.00
2. John McLellan (Verizon Reimbursement)	\$408.19
3. EDD (DE-88 for 9/16 Payroll)	\$157.93
4. EFTPS (941 for 9/16 Payroll)	\$1,154.82
5. Brent R. Deaton (Reimbursement)	\$246.04
6. Innovative Water Care (Marine Bio)	\$4,110.00
7. EDD (DE-88 for 10/1 Payroll)	\$141.78
8. EFTPS (941 for 10/1 Payroll)	\$1,059.40
9. Southern California Edison (Sept. Charges)	\$566.42

6. **OLD BUSINESS:**

- A. Nothing further was discussed regarding LAHONTAN.
- B. Committees will be discussed at a later date.
- C. The Board will continue to review the Company policy manual and by-laws to update and bring current.
- D. The State of California has reopened parks and playgrounds. Rim Parks and Rec has opened the Lakeside Park.
- E. The use of a Confidentiality Agreement was further discussed.
- F. The Annual Shareholder's meeting is scheduled for November 7th, 2020 at 9:00 a.m.
- G. The next regular Board of Directors meeting is scheduled for October 3rd, 2020 at 9:30 a.m.

7. NEW BUSINESS:

- A. The Board discussed looking into getting a Verizon plan solely for GVL Recreation.

8. COMMITTEE REPORTS:

- A. The Fish Committee had no report.
- B. The Events Committee had no report.

9. CORRESPONDENCE: None

10. EXECUTIVE SESSION: None

11. The meeting was adjourned at 10:55 a.m.

Respectfully Submitted,

Emily M. Nohr
Recording Secretary

DRAFT
GVL RECREATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
November 7th, 2020

The regular meeting of the Board of Directors was called to order at 10:12 a.m., at 33268 Green Valley Lake Road, by President, John McLellan. Directors present:

President	John McLellan
Vice President	Cielo Vargas
Secretary/Treasurer	Peter Shepherd
 Green Valley Mutual Water Co. Representative	 Christine Brandt
 Recording Secretary	 Steve Brandt Emily Nohr

REPORTS:

- A. Emily reported on the current account balances.
- B. The Board reviewed and discussed the year end reports prepared by Brent Deaton.

FINANCIAL REPORTS:

- A. **M**(Cielo Vargas) **S**(Peter Shepherd) **C**: To approve the financial statements for the period ending September 30, 2020.
- B. **M**(Peter Shepherd) **S**(Cielo Vargas) **C**: To ratify the following claims over \$100.00:

PAYEE	AMOUNT
1. Vollmer and Associates (August Accounting)	\$230.00
2. Innovative Water Care (Marine Bio)	\$2,310.00
3. Mountain Disposal	\$402.80
4. Big Bear Disposal	\$249.00
5. EDD (DE-88 for 10/16 Payroll)	\$137.64
6. EFTPS (941 for 10/16 Payroll)	\$1,051.94
7. EDD (3 rd Quarter Payroll Taxes)	\$1,113.28
8. EFTPS (3 rd Quarter Payroll Taxes)	\$107.73
9. Vollmer and Associates (September Accounting)	\$230.00
10. EFTPS (941 for 10/25 Payroll)	\$245.44
11. EDD (DE-88 for 10/31 Payroll)	\$110.44
12. EFTPS (941 for 10/31 Payroll)	\$700.44
13. State Compensation Insurance Funds	\$1,326.00
14. Mountain Disposal	\$331.34
15. Southern California Edison (Oct. Charges)	\$133.75
16. American Funds	\$111.96

OLD BUSINESS:

- A. The Board determined that a confidentiality agreement is no longer necessary.
- B. The next regular Board of Directors meeting is scheduled for February 6, 2020 at 10:00 a.m.

NEW BUSINESS:

- A. The board unanimously voted to designate the following as signers on all company bank accounts.
 - John McLellan, President
 - Cielo Vargas, 1st Vice President
 - Peter Shepherd, Secretary/Treasurer
 - Emily Nohr, Bookkeeper
- B. The Board approved the Employment Contract for future use.
- C. The Board decided that the April 17th will be the date Boats may be launched on the Lake for the 2021 Season, which is subject to change due to weather. Boats must be removed from the Lake no later than 12:00pm on October 31st, 2021.

COMMITTEE REPORTS:

- A. Peter Shepherd, Chairperson of The Fish Committee reported that Jess Ranch does not know when they will be able to stock the Lake again.
- B. The Events Committee had no report.

CORRESPONDENCE: None

EXECUTIVE SESSION: None

The meeting was adjourned at 11:41 a.m.

Respectfully Submitted,

Emily M. Nohr
Recording Secretary

DRAFT
GVL RECREATION, INC.
ANNUAL SHAREHOLDER MEETING MINUTES
November 7, 2020

1. The meeting was called to order by Vice President, John McLellan at 9:28 a.m. at 33268 Green Valley Lake Road, Green Valley Lake, CA.

Present at the meeting:

GVL Recreation, Inc., Board of Directors Vice President:
GVL Recreation, Inc., Secretary/Treasurer:
GVL Recreation, Inc., Directors:

John McLellan
Cielo Vargas
Peter Shepherd

Green Valley Mutual Water Co. Board of Director
Green Valley Mutual Water Co. Business Manager
GVL Recreation, Inc., Recording Secretary:

Christine Brandt
Steve Brandt
Emily Nohr

2. MINUTES:

M(Cielo Vargas) **S**(Peter Shepherd) **C**: To approve the minutes of the November 2, 2019, Annual Shareholder Meeting.

3. SHAREHOLDER REPORT:

Green Valley Mutual Water Co, Board of Director Christine Brandt, approved the following Directors to serve another term, (to be ratified at the next regular meeting of the Board of Directors of the Green Valley Mutual Water Company):

John McLellan
Cielo Vargas
Peter Shepherd
Martin Crawford

4. OTHER BUSINESS:

Election of Officers:

- **M**(Peter Shepherd) **S**(Cielo Vargas) **C**: To nominate John McLellan to the office of President.
- **M**(Peter Shepherd) **S**(John McLellan) **C**: To nominate Cielo Vargas to the office of Vice President.
- **M**(Cielo Vargas) **S**(John McLellan) **C**: To nominate Peter Shepherd to the office of Secretary Treasurer.

5. The meeting was adjourned at 9:33 a.m.

Respectfully Submitted,

Emily Nohr,
Recording Secretary

GVL RECREATION, INC.
(A CALIFORNIA CORPORATION)

FINANCIAL STATEMENTS
WITH
INDEPENDENT ACCOUNTANTS' DISCLAIMER REPORT

September 30, 2020

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Independent Accountants' Review Report

Financial Statements

Exhibit

Balance Sheet

A

Statement of Income - Monthly

B

GVL RECREATION, INC.
BALANCE SHEET
September 30, 2020

EXHIBIT A

ASSETS

Current assets:

Cash in checking	\$	21,209
First Foundation Bank Plus MM		59,228
Petty cash		1,500
Prepaid insurance		6,083
Total current assets		<u>88,020</u>

Property, plant, and equipment:

Rental equipment		35,253
other equipment		58,086
Accumulaed depreciation		(83,984)
Total property and equipment		<u>9,355</u>

Other Assets

Goodwill		26,000
Accumulated amortization		(26,000)
Total other assets		<u>-</u>

Total assets	\$	<u><u>97,375</u></u>
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LIABILITIES AND STOCKHOLDER'S EQUITY

Current liabilities:

Retirement plan payable	\$	-
Payroll taxes payable		1,221
Total current liabilities		<u>1,221</u>

Stockholder's equity:

Common stock		5,000
Additional paid in capital		23,544
Retained earnings		63,192
Net income (loss)		4,418
Total stockholder's equity		<u>96,154</u>

Total liabilities and stockholder's equity	\$	<u><u>97,375</u></u>
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See Independent Accountants' Disclaimer Report

GVL RECREATION, INC.
STATEMENT OF INCOME

EXHIBIT B

For the One Month and Twelve Months September 30, 2020

	One Month Ended September 30, 2020	%	Twelve Months Ended September 30, 2020	%
Revenue:				
Access fees	\$ 21,105	79.09%	\$ 109,055	74.04%
Rowboat rentals	2,886	10.82%	12,312	8.36%
Pedal boat rentals	809	3.03%	6,570	4.46%
Kayak rentals	368	1.38%	1,641	1.11%
Canoe rentals	1,241	4.65%	4,848	3.29%
Credit card income	-	0.00%	-	0.00%
Boat tags	275	1.03%	10,440	7.09%
Beach fees - daily	-	0.00%	-	0.00%
Beach passes	-	0.00%	935	0.63%
Other lake income	-	0.00%	1,482	1.01%
Other income	-	0.00%	-	0.00%
Total revenue	26,684	100.00%	147,283	100.00%
Cost of revenue:				
Office payroll	229	0.86%	2,321	1.58%
Management payroll	4,154	15.57%	22,061	14.98%
Recreation payroll - reg	5,112	19.16%	23,192	15.75%
Beach payroll - reg	-	0.00%	-	0.00%
Recreation payroll - o/t	-	0.00%	-	0.00%
Beach payroll - o/t	-	0.00%	-	0.00%
Manage. Payroll - o/t	117	0.44%	1,331	0.90%
Employee Benefits	38	0.14%	111	0.08%
Workers' compensation	(2,539)	-9.52%	8,427	5.72%
Total cost of revenue	7,111	26.65%	57,443	39.00%
Gross profit	19,573	73.35%	89,840	61.00%

See Independent Accountants' Disclaimer Report

GVL RECREATION, INC.
STATEMENT OF INCOME (Continued)
For the One Month and Twelve Months September 30, 2020

EXHIBIT B

	One Month Ended September 30, 2020	%	Twelve Months Ended September 30, 2020	%
Operating expenses:				
Bank charges	252	0.94%	1,485	1.01%
Competitive event expenses	-	0.00%	(191)	-0.13%
Trash removal	-	0.00%	1,372	0.93%
Toilet facilities	249	0.93%	957	0.65%
Supplies	234	0.88%	1,557	1.06%
Fish planting	12,869	48.23%	31,929	21.68%
Insurance	760	2.85%	7,313	4.97%
Lake testing	4,110	15.40%	12,355	8.39%
Repairs and maintenance	12	0.04%	7,722	5.24%
Advertising	-	0.00%	175	0.12%
Other lake expenses	-	0.00%	-	0.00%
Outside services/contractors	-	0.00%	-	0.00%
Office supplies	-	0.00%	342	0.23%
Regulatory permits and fees	-	0.00%	1,117	0.76%
Accounting	-	0.00%	2,732	1.85%
Postage	-	0.00%	34	0.02%
Payroll taxes	1,097	4.11%	5,605	3.81%
Telephone	455	1.71%	2,059	1.40%
Utilities	665	2.49%	2,800	1.90%
Other admin expense	-	0.00%	238	0.16%
Depreciation expense	76	0.28%	5,861	3.98%
Payroll Expense		0.00%	(786)	-0.53%
Total operating expenses	20,779	77.87%	84,676	58.03%
Operating income (loss)	(1,206)	-4.52%	5,164	3.51%

See Independent Accountants' Disclaimer Report

GVL RECREATION, INC.

EXHIBIT B

STATEMENT OF INCOME (Continued)

For the One Month and Twelve Months September 30, 2020

	One Month Ended September 30, 2020	%	Twelve Months Ended September 30, 2020	%
Other Income:				
Interest income	3	0.01%	56	0.04%
Total Other Income	3	0.01%	56	0.04%
Income (Loss) Before Income Taxes	(1,203)	-4.51%	5,220	3.54%
Provision for income tax:				
State franchise tax	-	0.00%	802	0.54%
Total Provision for Income Tax	-	0.00%	802	0.54%
Net Income (Loss)	\$ (1,203)	-4.51%	\$ 4,418	3.00%

See Independent Accountants' Disclaimer Report

GVL Recreation, Inc
Budget

<u>Acct</u>	<u>Description</u>	<u>2021 Budget</u>
401	Access Fees	103,000
	SH Fishing Pass	22,000
410	Rowboat Rentals	10,000
411	Pedal Boat Rental	5,000
412	Kayak Rentals	1,500
413	Duck/Swan	4,000
	SUP Rentals	1,500
420	SH Day Use Boat Tag	3,000
	SH Boat Tag	10,000
430	Daily Beach Fee	24,000
431	SH Beach Pass	14,000
440	Misc. Income	-
450	Competitive Events	-
490	Interest Income	60
	TOTAL INCOME	198,060
510	Office Payroll	2,500
511	Mgmt Payroll	23,000
516	Mgmt Payroll OT	1,000
512	Recreation Payroll	25,000
514	Recreation Payroll OT	-
513	Beach Payroll	18,000
515	Beach Payroll OT	-
535	Workers Comp Ins.	7,000
	TOTAL PAYROLL	76,500
	NET/LOSS	121,560
517	Sick Leave	2,000
520	Payroll Taxes	10,700
530	Retirement Plan	1,000
	TOTAL PAYROLL EXPENSE	13,700
	NET/LOSS	107,860
605	Bank Charges	300
606	Credit Card Fees	1,500
609	Competitive Events	600
620	Trash Removal	2,000
621	Toilet Rental	1,200
622	Supplies	2,000
623	Fish	39,000
624	Insurance	9,500
625	Lake Testing	11,000
	Lake Treatment	2,000
627	Repair & Maintenance	2,500
628	Advertising	300
629	Other Lake Expense	-

GVL Recreation, Inc
Budget

639	<i>Outside Services</i>	5,000
640	<i>Office Supplies</i>	250
641	<i>Regulatory Fees</i>	4,000
642	<i>Accounting</i>	2,900
643	<i>Uniforms</i>	300
644	<i>Postage</i>	100
645	<i>Telephone</i>	2,100
646	<i>Utilities</i>	2,800
647	<i>Vehicle Expense</i>	-
648	<i>Other Admin. Expense</i>	-
	<i>Meetings</i>	100
710	<i>Depreciation</i>	2,936
750	<i>State Franchise Tax</i>	800
	<i>Capital Purchases</i>	10,000

	TOTAL EXPENSES	103,186
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	NET INCOME/LOSS	4,674
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GREEN VALLEY MUTUAL WATER COMPANY
FINANCIAL STATEMENTS
WITH
INDEPENDENT ACCOUNTANTS' DISCLAIMER REPORT
OCTOBER 31, 2020

Balance Sheet
October 31, 2020

Assets**Current Assets**

First Foundation Bk - checking	\$ 36,938
First Foundation Bank (FMB)	10,000
First Foundation Bank Mkt(FMB)	79,815
Citizens Business Bank MM	76,711
Citizens Business Bank CDARS	1,140,000
California Bank MM	85,149
Cash on hand	300
Bank of America -checking	68,244
Bank of America -CD	101,121
Accounts receivable	157,262
Inventory	23,716
Prepaid insurance	10,278

Total Current Assets	1,789,534
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Property and Equipment

Land	19,124
Wells	199,906
Pump structures	82,377
Pump equipment	38,257
Water tanks	1,089,450
Water mains & system	3,882,351
Structures & improvements	172,356
Office equipment & furniture	91,576
Transportation equipment	153,887
Tools & equipment	91,732
Communications equipment	2,243
Land improvements	204,821
Work in progress	546,448
Accumulated depreciation	(2,416,699)

Total Property and Equipment	4,157,829
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Other Assets

Non current accounts receivable	99,216
Investment in GVL Rec., Inc.	28,544
Bank of America-lateral bond	1,018

Total Other Assets	128,778
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Total Assets	\$ 6,076,141
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Green Valley Lake Mutual Water Company
Balance Sheet
October 31, 2020

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Liabilities and Stockholders' Equity

Current Liabilities

Accounts payable - trade	\$ 9,176
Retirement payable	1,013
Payroll taxes payable	2
Accrued vacation and sick pay	4,404
	<hr/>

Total Current Liabilities	14,595
	<hr/>

Total Liabilities	14,595
	<hr/>

Stockholders' Equity

Paid In Capital	
Stock issued	14,173
Additional paid in capital	19,036
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Total Paid in Capital	33,209
	<hr/>

Appropriated Retained Earnings

Operations reserve	150,000
Capital asset contingency	650,000
Surface storage/tran reserve	330,000
	<hr/>

Total Appropriated Retained Earnings	1,130,000
	<hr/>

Unappropriated Retained Earning

Retained earnings beginning	4,567,447
Net income (loss)	330,890
	<hr/>

Total Unappropriated Retained Earnings	4,898,337
	<hr/>

Total Stockholders' Equity	6,061,546
	<hr/>

Total Liabilities and Stockholders' Equity	\$ 6,076,141
	<hr/> <hr/>

Green Valley Lake Mutual Water Company
Comparative Statement of Income with Budget
For the One Month and Ten Months Ended October 31, 2020

Page 4 of 7

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
Operating Income							
Water Sales							
Standby/connection fees	\$ 125,531	\$ -	\$ 125,531	\$ 374,010	\$ 376,875	\$ (2,865)	\$ 502,500
Water usage	30,787	34,608	(3,821)	73,977	69,218	4,759	69,218
Contract water	-	-	-	3,750	4,125	(375)	4,125
Total Water Sales	156,318	34,608	121,710	451,737	450,218	1,519	575,843
Water Services							
Turn on/off fees	150	750	(600)	4,087	7,500	(3,413)	9,000
Late fees	-	621	(621)	7,350	6,213	1,137	7,455
Total Water Services	150	1,371	(1,221)	11,437	13,713	(2,276)	16,455
Miscellaneous Fees							
New installation fees	-	-	-	-	-	-	-
Stock transfer fees	5,500	2,035	3,465	50,600	20,350	30,250	24,420
Total Miscellaneous Fees	5,500	2,035	3,465	50,600	20,350	30,250	24,420
Interest Income							
CA Bank Money Mkt int inc	2	56	(54)	173	558	(385)	670
Community Bank int inc	321	85	236	1,550	854	696	1,025
FMB/First Foundation Bank Int	7	38	(31)	221	382	(161)	458
Lateral bond int inc	-	1	(1)	-	11	(11)	13
Bank of America (MM)	1,121	1	1,120	1,121	7	1,114	8
Total Interest Income	1,451	181	1,270	3,065	1,812	1,253	2,174
Total Operating Income	163,419	38,195	125,224	516,839	486,093	30,746	618,892
Other Income							
Assessments							
Assessments - regular	-	-	-	326,440	325,600	840	325,600
Assessments - penalties	-	-	-	2,250	2,200	50	2,200
Total Assessments	\$ -	\$ -	\$ -	\$ 328,690	\$ 327,800	\$ 890	\$ 327,800

See Independent Accountants' Disclaimer Report

Green Valley Lake Mutual Water Company
Comparative Statement of Income with Budget
For the One Month and Ten Months Ended October 31, 2020

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	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
Other Miscellaneous Income							
Verizon cell site rental	\$ 1,335	\$ 1,335	\$ -	\$ 12,019	\$ 13,354	\$ (1,335)	\$ 16,025
Clubhouse rental income	-	183	(183)	400	1,834	(1,434)	2,200
Miscellaneous income	246	208	38	1,184	2,084	(900)	2,500
Total Other Miscellaneous Income	1,581	1,726	(145)	13,603	17,272	(3,669)	20,725
Total Other Income	1,581	1,726	(145)	342,293	345,072	(2,779)	348,525
Total Income	165,000	39,921	125,079	859,132	831,165	27,967	967,417
Cost of Operations							
Source of Supply							
Maintain structure/wells	118	8	110	118	83	35	100
Purchased water	-	2,271	(2,271)	4,740	7,223	(2,483)	7,223
Total Source of Supply	118	2,279	(2,161)	4,858	7,306	(2,448)	7,323
Pumping							
Repair pump equip, etc.	-	25	(25)	52	250	(198)	300
Repair pump station	-	10	(10)	-	104	(104)	125
Fuel/power/purchased	810	896	(86)	7,637	8,958	(1,321)	10,750
Total Cost of Pumping	810	931	(121)	7,689	9,312	(1,623)	11,175
Transmission and Distribution							
Street repair	-	25	(25)	-	250	(250)	300
Trans/Distr Mains	77	29	48	735	292	443	350
Reservoir/tanks	-	8	(8)	-	83	(83)	100
Service line maintenance	-	8	(8)	-	83	(83)	100
Meter maint/replacement	-	67	(67)	-	667	(667)	800
Total Transmission and Distribution	77	137	(60)	735	1,375	(640)	1,650
Total Cost of Operations	1,005	3,347	(2,342)	13,282	17,993	(4,711)	20,148
Gross Profit	\$ 163,995	\$ 36,574	\$ 127,421	\$ 845,850	\$ 813,172	\$ 32,678	\$ 947,269

See Independent Accountants' Disclaimer Report

Green Valley Lake Mutual Water Company
Comparative Statement of Income with Budget
For the One Month and Ten Months Ended October 31, 2020

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	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
Administrative Expenses							
Payroll							
Office/hourly regular	\$ 2,542	\$ 3,681	\$ (1,139)	\$ 35,972	\$ 36,811	\$ (839)	\$ 44,173
Office/overtime	16	63	(47)	378	625	(247)	750
Office/vacation	-	-	-	456	1,693	(1,237)	3,387
Field Management/Ops	7,000	9,597	(2,597)	70,005	91,172	(21,167)	115,164
Field hourly	5,824	7,750	(1,926)	58,642	73,625	(14,983)	93,000
Field/overtime	70	733	(663)	1,735	6,967	(5,232)	8,800
Field/vacation	397	583	(186)	3,011	5,542	(2,531)	7,000
Field/standby	956	310	646	2,859	2,943	(84)	3,718
Capitalized labor	833	(2,688)	3,521	10,624	(26,875)	37,499	(32,250)
Total Payroll	17,638	20,029	(2,391)	183,682	192,503	(8,821)	243,742
Office Operations							
Bad debt expense	-	-	-	2,430	-	2,430	-
Office supplies/services	36	502	(466)	5,606	6,996	(1,390)	8,000
Postage	445	135	310	5,329	5,230	99	5,500
Heating/office	19	43	(24)	365	433	(68)	520
Heating/shop	-	100	(100)	938	1,200	(262)	1,550
Gasoline/license	563	792	(229)	5,012	7,917	(2,905)	9,500
Refuse removal	77	33	44	303	334	(31)	400
Miscellaneous expense	135	83	52	2,067	833	1,234	1,000
Training	-	100	(100)	-	1,000	(1,000)	1,200
Small tools	-	83	(83)	1,002	833	169	1,000
Telephone	100	104	(4)	1,000	1,042	(42)	1,250
Bank charges	61	17	44	408	167	241	200
Computer maint/service	-	146	(146)	3,338	1,458	1,880	1,750
Total Office Operations	1,436	2,138	(702)	27,798	27,443	355	31,870
Outside Services							
Accounting	3,775	400	3,375	7,565	7,700	(135)	8,500
Lab tests/water	618	1,542	(924)	14,651	15,417	(766)	18,500
Legal	-	2,500	(2,500)	26,077	25,000	1,077	30,000
Total Outside Services	\$ 4,393	\$ 4,442	\$ (49)	\$ 48,293	\$ 48,117	\$ 176	\$ 57,000

Green Valley Lake Mutual Water Company
Comparative Statement of Income with Budget
For the One Month and Ten Months Ended October 31, 2020

Page 7 of 7

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
Other General Expenses							
Board meeting expense	\$ 49	\$ 792	\$ (743)	\$ 1,724	\$ 7,917	\$ (6,193)	\$ 9,500
Liability insurance	2,056	2,000	56	22,839	20,000	2,839	24,000
Employee insurance	2,876	3,500	(624)	27,080	35,000	(7,920)	42,000
Workers comp insurance	1,112	958	154	7,196	9,583	(2,387)	11,500
Payroll taxes	1,351	1,750	(399)	15,270	17,500	(2,230)	21,000
Retirement plan	529	594	(65)	5,819	5,938	(119)	7,125
Building/structure maintenance	-	42	(42)	-	416	(416)	500
Vehicle & equip maintenance	211	416	(205)	1,246	4,166	(2,920)	5,000
Communication service	671	667	4	5,809	6,667	(858)	8,000
Depreciation	13,221	9,000	4,221	132,208	90,000	42,208	108,000
Total Other General Expenses	22,076	19,719	2,357	219,191	197,187	22,004	236,625
Permits, Taxes and Fees							
CUWA Permit	-	-	-	201	-	201	-
CA Dept of Health Service	-	41	(41)	-	416	(416)	500
USDA Forestry permit	-	-	-	-	-	-	1,800
CA Dept of Water Resource	-	-	-	20,819	21,938	(1,119)	26,000
ACWA	-	-	-	1,066	1,333	(267)	1,600
Taxes lake/clubhouse	3,405	-	3,405	3,405	1,950	1,455	3,900
Taxes other property	1,744	-	1,744	1,844	1,250	594	2,500
Franchise Tax Board	-	-	-	1,420	800	620	800
Co Franchise Authority	-	-	-	3,196	2,877	319	2,877
Corporate filing fee	-	-	-	25	25	-	25
Total Permits, Taxes and Fees	5,149	41	5,108	31,976	30,589	1,387	40,002
Other Expenses							
Clubhouse maintenance	-	167	(167)	188	1,667	(1,479)	2,000
Supplies	-	83	(83)	-	833	(833)	1,000
Utilities	134	367	(233)	3,329	3,667	(338)	4,400
Other Expenses	134	617	(483)	3,517	6,167	(2,650)	7,400
Other Miscellaneous Expenses							
Dam/check dam/flood channel	-	-	-	-	100	(100)	100
Clubhouse, office, grounds	4	25	(21)	503	250	253	300
Other expense	-	8	(8)	-	83	(83)	100
Total Other Miscellaneous Expenses	4	33	(29)	503	433	70	500
Total Other Expenses	138	650	(512)	4,020	6,600	(2,580)	7,900
Total Expenses	50,830	47,019	3,811	514,960	502,439	12,521	617,139
Net Income (Loss)	\$ 113,165	\$ (10,445)	\$ 123,610	\$ 330,890	\$ 310,733	\$ 20,157	\$ 330,130

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