



## **GREEN VALLEY MUTUAL WATER COMPANY**

**P.O. BOX 8300**

**GREEN VALLEY LAKE, CALIFORNIA 92341**

**TELEPHONE: (909) 867-2912**

**FAX: (909) 867-9603**

# **AGENDA FOR THE MEETING SCHEDULED**

## **March 15, 2021**

**DUE TO GOVENOR NEWSOM'S EXECUTIVE ORDER N-22-20 THIS MEETING WILL BE HELD BY TELECONFERENCE. ANY ELIGIBLE PERSON WHO WISHES TO ATTEND THIS TELECONFERENCE MEETING IS REQUIRED TO PROVIDE 24 HOUR WIRTTEN NOTICE TO THE GVMWC OFFICE. UPON RECIEPT OF THIS NOTICE, PARTICIPANTS WILL BE PROVIDED WITH A DIAL IN PHONE NUMBER AND ELECTRONIC COPIES OF ALL DOCUMENTS WITH REGARD TO THIS MEETING WILL BE SENT VIA EMAIL AT NO CHARGE PRIOR TO THE START OF THE MEETING. HARD COPIES OF THE DOCUMENTS CAN BE MAILED UPON REQUEST FOR A NOMINAL FEE HOWEVER, DELIVERY MAY NOT OCCUR PRIOR TO THE START OF THE MEETING.**

**DUE TO THE MEETING BEING HELD VIA TELECONFERENCE, ELIGIBLE PARTICIPANTS WHO WISH TO SPEAK ARE REQUESTED TO STATE SO IN THEIR 24 HOUR WRITTEN REQUEST AND INCLUDE IF YOU WISH TO SPEAK UNDER THE GENERAL COMMENTS PORTION AND/OR WHICH ADDITIONAL AGENDA ACTION ITEMS ONLY. THIS DOES NOT APPLY TO ANY REPORTS NOTED ON THE AGENDA AS THESE REPORTS ARE INFORMATIONAL ONLY. ANY COMMENTS, QUESTIONS OR CONCERNS WITH REGARD TO THE REPORTS MUST BE MADE AT THE PUBLIC COMMENT PORTION OF THE MEETING. THIS REQUIREMENT IS TO ASSIST THE CHAIRPERSON WITH CONDUCTING THE MEETING IN A PROFESIONAL MANNER AND MAKING SURE ALL ELIGIBLE PERSONS ARE GIVEN THE CHANCE TO SPEAK AT THE APPROPRIATE TIME.**

**IF LESS THAN 10 REQUESTS TO SPEAK ARE PRESENTED THE TIME LIMIT WILL BE 3 MINUTES PER REQUEST. IF 10 OR MORE REQUESTS ARE PRESENTED, THE TIME LIMIT WILL BE LIMITED TO 1 MINUTE PER REQUEST. A REQUEST IS DEFINED AS EACH ELIGLIBLE PARTICIPANT REQUESTING TO SPEAK.**

**AGENDA**  
**GREEN VALLEY MUTUAL WATER COMPANY**  
**BOARD OF DIRECTORS**  
Regular Meeting - Teleconference  
**5:30 p.m.**  
Monday, March 15, 2021

**DUE TO GOVENOR NEWSOM'S EXECUTIVE ORDER N-22-20 THIS MEETING WILL BE HELD BY TELECONFERENCE. ANY ELIGIBLE PERSON WHO WISHES TO ATTEND THIS TELECONFERENCE MEETING IS REQUIRED TO PROVIDE 24 HOUR WIRTTEN NOTICE TO THE GVMWC OFFICE. UPON RECIEPT OF THIS NOTICE, PARTICIPANTS WILL BE PROVIDED WITH A DIAL IN PHONE NUMBER AND ELECTRONIC COPIES OF ALL DOCUMENTS WITH REGARD TO THIS MEETING WILL BE SENT VIA EMAIL AT NO CHARGE PRIOR TO THE START OF THE MEETING. HARD COPIES OF THE DOCUMENTS CAN BE MAILED UPON REQUEST FOR A NOMINAL FEE HOWEVER, DELIVERY MAY NOT OCCUR PRIOR TO THE START OF THE MEETING.**

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Next Resolution No. 21-01

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This meeting is recorded by an audio device to insure an accurate archive of the discussions and actions of the meeting. Anyone present at the meeting who does not consent to the recording must state so and will be excused from the meeting. No other recording of the meeting is permitted.

**1. Call to Order:**

President  
1<sup>st</sup> Vice President  
2<sup>nd</sup> Vice President  
Secretary/Treasurer  
Directors

Ed Gray  
Kit Kjelstrom  
Glen Pyne  
Scott Burger  
Ken Martin  
Rick Blea  
Christine Brandt  
Charles Mattson  
Jerold Miller  
Steve Brandt  
Emily Nohr

Staff Members: General Manager  
Recording Secretary

**2. Public Comments**

This portion of the agenda is reserved for the public to discuss matters of interest, within the GVMWC operations, which are not on the agenda. For public comment on items not on the agenda, no action may be taken by the Board, except to refer the matter to staff and/or place it on a future agenda. It is in the best interest of the person speaking to the Board to be concise and to the point. A time limit of three minutes per individual will be allowed unless there are 10 or more request for Public Comments and Agenda Action Items. Visitors are reminded to please refrain from making comments or talking amongst themselves while the meeting is in progress.

**3. Consent Calendar**

- a. Approval of the minutes of the Board of Directors meeting held on February 22, 2021
- b. Ratification of payment of claims exceeding \$500.00
- c. February Funds on Deposit Report
- d. Manager Report - See Written Report
- e. February Production Report
- f. GVL Recreation President's Report
- g. GVL Recreation DRAFT minutes of the Board of Directors meeting held on March 6, 2021

**4. Financial Reports:**

- a. Approval of the Financial Statement for the period ending February 28, 2021

**5. Old Business: None**

**6. New Business: None**

**7. Board Member Reports:**

**8. Correspondence:**

**9. President's Report:**

**10. Executive Session of the Board of Directors (Closed Session):**

- a. Shareholder Correspondence Update

**11. Adjournment:**

**GREEN VALLEY MUTUAL WATER COMPANY**  
**BOARD OF DIRECTORS TELECONFERENCE MEETING MINUTES**  
**February 22, 2021**

1. The teleconference meeting was called to order at 5:32 p.m. by President, Ed Gray.

Directors present at the meeting:	President	Ed Gray
	Vice President	Kit Kjelstrom
	2 <sup>nd</sup> Vice President	Glen Pyne
	Secretary/Treasurer	Scott Burger
	Directors:	Rick Blea
		Christine Brandt
		Ken Martin
		Charles Mattson
		Jerold Miller
Employees Present:	General Manager	Steve Brandt
	Recording Secretary	Emily Nohr

Public Present: Susan Lopez, Robert Lopez, Shayla Antrim

**2. PUBLIC COMMENT:**

- a. Public comment was given by Shareholder, Susan Lopez regarding the following items:
  - i. Question regarding the Unison contract under Executive Session.
  - ii. Noted from the January meeting that the position for the General Manager was not advertised.
  - iii. Question regarding the GVL Recreation Financial Statement.
  - iv. Noted the use of account numbers for correspondence versus using the last name.

The Board responded to the above comments and questions. Ed Gray directed staff to contact Susan Lopez directly to ensure all questions were responded to.

**3. CONSENT CALENDAR:**

- a. **M**(Christine Brandt) **S**(Kit Kjelstrom) **C**: To approve the consent calendar as presented.  
Ayes: Ed Gray, Kit Kjelstrom, Glen Pyne, Scott Burger, Ken Martin, Rick Blea, Christine Brandt,  
Charles Mattson, Jerold Miller  
Nayes: None  
Abstain: None  
Absent: None

Ed Gray directed Jerold Miller to get in contact with Christine Brandt to answer additional questions regarding GVL Recreation, Inc.

**4. FINANCIAL REPORTS:**

- a. Scott Burger presented the December financial statements, noting that the Company's total income exceeded the budgeted income at year-end with a favorable variance of \$53,000.00.
- b. Scott Burger presented the January financial statements, noting that the Company is closely aligned with the 2021 budget.
- c. Scott Burger presented the 2019-2020 Comparative Statement for Green Valley Mutual Water and its subsidiary GVL Recreation, Inc. It was reported that Company assets have grown while liabilities remain consistently low.
- d. **M**(Scott Burger) **S**(Kit Kjelstrom) **C**: To approve the Financial Statements for December 31, 2020, January 31, 2021, and the 2019-2020 Comparative Statement as presented.  
Ayes: Ed Gray, Kit Kjelstrom, Glen Pyne, Scott Burger, Ken Martin, Rick Blea, Christine Brandt,  
Charles Mattson, Jerold Miller  
Nayes: None  
Abstain: None  
Absent: None

**GREEN VALLEY MUTUAL WATER COMPANY**  
**Board of Directors Meeting Minutes**  
**February 22, 2021**

**5. OLD BUSINESS:**

- a. The final copy of the 2021 Newsletter was presented.

**6. NEW BUSINESS:**

- a. The board discussed the applicant being considered for the GVL Recreation, Inc. Board of Directors vacancy.  
A motion was made by Charlie Mattson to approve Brad Runsick for the position. Motion was not seconded; motion failed.

**7. OPEN SESSION RECESSED AT 6:22 PM FOR EXECUTIVE SESSION.**

**8. EXECUTIVE SESSION: 6:26 PM to 7:18 PM**

- a. The board discussed the correspondence from Mr. Watson and direction was given to Staff on how to proceed.
- b. The board discussed the Unison contract and direction was given to Staff on how to proceed.

**9. ADJOURNMENT:** The meeting was adjourned at 7:20 pm.

Respectfully Submitted,

Emily Nohr,  
Recording Secretary

# GREEN VALLEY MUTUAL WATER COMPANY

March 9, 2021

## MEMORANDUM

**TO:** Secretary/Treasurer and the Board of Directors

**FROM:** Office Manager

These bills should be submitted for approval at the Board meeting:

<u>Payee</u>	<u>Amount</u>
1. Franchise Authority (County Annual Franchise Fee)	\$ 3,545.31
2. Continental Utility Solutions, Inc.	\$ 655.80
3. United States Postal Service (postage)	\$ 2,007.00
4. IRS (941 for 3/1 Payroll)	\$ 2,090.50
5. Vollmer and Associates (Tax Return and 2020 Review)	\$ 4,935.00
6. Fischle Printing (Proxies and Car Magnets)	\$ 519.90
7. Inland Counties Insurance Services, Inc. (Annual Insurance Renewal)	\$38,699.00
8. California Rural Water Association (Annual Dues)	\$ 816.00

## FUNDS ON DEPOSIT

### Banking Schedule

For Balances Ending February 28, 2021

<u>Account No.</u>	<u>Int. Rate</u>	<u>Int. Paid</u>	<u>Maturity</u>	<u>Term</u>	<u>Balance</u>
<b><u>BANK OF AMERICA</u></b>					
Cert. Deposit (Road Cut Bond)	5.25%	\$ 53.84	8/27/2021	365 Days	\$ 1,026.76
Checking					\$ 68,241.61
CD	1.49%	\$ 1,372.27	3/3/2021	13 Month	\$ 101,628.67
		(Total)			<u>\$ 170,897.04</u>
<b><u>FIRST FOUNDATION BANK</u></b>					
Money Market Checking	0.07%	\$ 10.57			\$ 45,511.53
Cert Deposit (Franchise Bond)	0.40%	\$ 3.29	3/17/2022	365 Days	\$ 10,000.00
Business Checking					\$ 23,529.28
					<u>\$ 79,040.81</u>
<b><u>CITIZENS BUSINESS BANK</u></b>					
Premier Money Market Checking	0.15%	\$ 5.91			\$ 77,024.27
CDARS CD	0.10%	\$ 82.76	4/8/2021	13 Weeks	\$ 1,140,000.00
					<u>\$ 1,217,024.27</u>
<b><u>CALIFORNIA BANK &amp; TRUST</u></b>					
Money Market Checking	0.09%	\$ 1.31			\$ 85,142.14
					<u>\$ 85,142.14</u>
<b><u>GRAND TOTAL:</u></b>					<b>\$ 1,552,104.26</b>

Manager's Report  
March 9, 2021

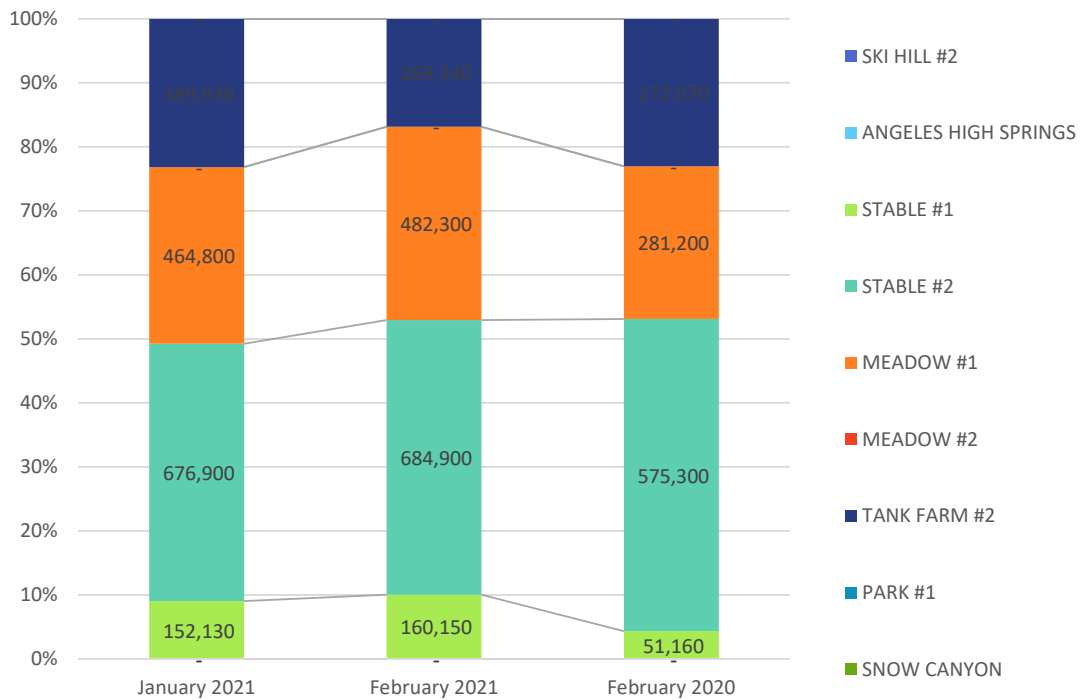
- Monthly Water Production Reports for February 2021-See Exhibit A: February production was up over 35% from the previous year. However, February's production was down 4% from the previous month (January 2021).
- Monthly Water System Report-1) February's production requirement has led Kevin to initiate a search for potential leaks past our water meter connections. Some leaks have been found but nothing significant therefore at this time it is hard to determine if the high demand is from water use or water leaks. Emily has created a 4 year production graph chart to assist us with seeing trends in water production. However, we are only able to graph the last 2 years of actual water usage verses water loss because the old billing software cannot provide the information needed to determine actual loss. In the future, this chart will be very beneficial and at this time it is still a valuable tool to gauge water usage trends.
- Monthly Business Report: 1) Office will remain closed to the public due to social distancing recommendations by the State Water Resource Board. 2) Newsletters are being mailed. 3) State mandated harassment training is completed and due to Emily's efforts, she found online classes at no charge. These free classes will also be used by the GVL Recreation Company when this season's employees start.
- Holcomb Tank: Due to additional infrastructure requirements on Forest Service Land (USDA Land) the permit filling process is temporarily stalled until we can confirm what type of additional infrastructure is required (see Lead & Copper Update below). Combining other projects within one special use permit will be more effective than filling multiple permits and addendums.
- Lead & Copper: The Desktop Study was completed and submitted to the State and subsequently reviewed by our local State Engineer. The State Engineer has reported back to Kevin requesting us to secure a consultant for the design and construction of treatment facilities for ph adjustment and phosphate injection. One of these sites is on USDA Land (Forest Service) which will require the Company to file for a special use permit. It is my intent to dovetail that into the Holcomb Tank Upgrade permit.
- COVID 19 Action Plan: Due to the essential need to provide water to the community of Green Valley Lake and to protect the essential employees of the GVMWC, the office will remain closed to the public. Appointments can be made for any business matters that have to be conducted in the office. The company continues to comply with the recommendations issued by the State Water Resource Board with regard to COVID 19.

# PRODUCTION REPORT

February 2021

	January 2021	February 2021	February 2020
SKI HILL #2	-	-	-
ANGELES HIGH SPRINGS	-	-	-
STABLE #1	152,130	160,150	51,160
STABLE #2	676,900	684,900	575,300
MEADOW #1	464,800	482,300	281,200
MEADOW #2	-	-	-
TANK FARM #2	389,930	269,340	272,070
PARK #1	-	-	-
SNOW CANYON	-	-	-
<b>TOTAL PRODUCTION</b>	<b>1,683,760</b>	<b>1,596,690</b>	<b>1,179,730</b>
CLAWA (purchased water)	324,061		
<b>GRAND TOTAL</b>	<b>2,007,821</b>	<b>1,596,690</b>	<b>1,179,730</b>
PERIOD COVERED	34	28	28
AVE. DAILY PRODUCTION	59053.56	57024.64	42133.21
AVE. DAILY PRODUCTION (in gpm)	41.01	39.60	29.26

PRODUCTION CHART



*GVL Recreation, Inc.*  
P.O. Box 8431  
Green Valley Lake, CA 92341

President's Report

As our weather is changing back and forth from Winter and Spring this is a busy time as we prep for the opening and getting all the workings of GVL Recreation up and running. We are waiting for three candidates to turn in their applications for our open board member position, hopefully they will be completed before we meet next month so we get this open position filled for the year. The Lahontan group that we report to for our tail-waters contacted us saying they are wanting us to sample the water monthly and they will test it at their expense. They also if we request it will come up and give instruction for the whole procedure. I have recommended that all current Board members, the Lake Manager, and his Assistant be in attendance to ensure that everyone is trained and knowledgeable about the proper protocols moving forward. Our main source of income for the Recreation company to operate this year and in the future is in jeopardy. It is the availability of fish in our state. There are only three suppliers of fish in our state and the closest supplier, Jess Ranch is shut down due to unknown circumstances. We are contracting to get our fish from Calaveras Trout Farm this year. I have suggested that we need to work with at least two vendors to build relationships and opportunities if one of them cannot supply our needed volume of fish. We will be working on that this year. The scheduled stockings for this year are 50% less per load. We are hoping to avoid the crowds we had on the first stocking and the rush of people tired of the COVID-19 lockdowns.

We are planning a Kids Fishing Derby for this year over Father's Day weekend if the COVID-19 Restrictions are loosened enough to put it on. It will coincide with a planned stocking before the event. We are also sending out feelers for community about what they would like to see in terms of other recreation activities, such as volleyball, basketball, and horseshoe tournaments. The Beach we are planning to open this year the Monday before Memorial Day weekend to allow for the new Lifeguard staff to become accustomed to people and get a routine down.

After our last meeting we walked the lake for winter damage and other issues. A clean-up day was in planning stages to try and partner with Donna Mammone when she does the GVL Beautification but after our walk we may delay to a later date once we officially open depending on the lake cleanliness. The official raking and pine needle removal will take place before the boats are put on the lake in April and will be completed by R.W. Roberts. There is a wood retraining wall we will be getting a quote to repair while some minor repairs can be completed by our staff or volunteers, weather permitting. These include the securing of a sign, the reinstallation of an 8 x 8 post, repainting of some trim at the boat house, the painting or staining of the newer pump house and sealing of the railing at the boat dock entrance. The beach area has a major rut and there seems to be only three other spots around the lake that need attention this year before we allow boats on the water. Hopefully, the snow we get between now and the Lake opening will not affect our access for these repairs. I contacted Steve Brant and he has said the Water Company will fix ruts on the shoreline. We will be allowing boats on the lake starting on Saturday morning April 17<sup>th</sup> at 8:00 am, weather permitting. There will be a line up to ensure a safe and orderly time. It worked great last year even with the COVID-19 issues.

Thank you,

John McLellan  
President GVL Recreation

**DRAFT**  
**GVL RECREATION, INC.**  
**BOARD OF DIRECTORS MEETING MINUTES**  
**March 6, 2021**

1. The regular meeting of the Board of Directors was called to order at 10:52 a.m., at 33268 Green Valley Lake Road, by President, John McLellan. Directors present:

Directors Present in Person:

President

John McLellan

Vice President

Cielo Vargas

Secretary/Treasurer

Peter Shepherd

Recording Secretary

Emily Nohr

**2. MINUTES:**

- a. **M** (Peter Shepherd) **S** (Cielo Vargas) **C:** To approve the minutes of the February 6, 2021, Board of Directors meeting.

**3. REPORTS:**

- a. Emily reported on the following:
- i. Company account balances.
  - ii. Facebook account.
  - iii. Increase to workman's comp premium.
  - iv. Job posting and received applications.
  - v. February expenses.
  - vi. Marine Bio lake treatment contract.

**4. FINANCIAL REPORTS:**

- a. **M** (Cielo Vargas) **S** (Peter Shepherd) **C:** To ratify the following claims over \$100.00:

PAYEE	AMOUNT
1. State Compensation Insurance Fund (Quarterly Premium)	\$1,326.00
2. John McLellan (Phone Reimbursement)	\$672.04

**5. OLD BUSINESS:**

- a. LAHONTAN reached out to see if we would assist in gathering water samples this summer to track any hazardous algae growth. All costs would be covered by them, and appropriate training would also be included. The Board agreed that this is beneficial, and the Lake Manager will reach out once hired to coordinate the samplings.
- b. Compliance with State coronavirus regulations was discussed. The written protocol template was sent to the Board for review.
- c. The previous application for the Board vacancy was not passed by the Green Valley Mutual Water Company. Three additional Board applications have been sent out however no completed applications have been received.
- d. The next regular Board of Directors meeting is scheduled for April 10, 2021, at 10:00 am.

**6. NEW BUSINESS:**

- a. Due to the bacterial disease that infected hatcheries last year, Jess Ranch is still unable to stock. Mt. Lassen is also unable to stock the lake this year, however, John was able to get in touch with Calaveras and is working on signing a contract soon.
- b. A children's fishing derby is scheduled for Father's Day weekend. Additional activities were discussed. Emily volunteered to create an online survey to get input from shareholders and visitors on what activities they would like to see offered.

A motion was made by Peter Shepherd and seconded by Cielo Vargas to add the below items to the agenda.

- c. **M** (Cielo Vargas) **S** (Peter Shepherd) **C:** To approve the RW Roberts cleanup bid when received, which will not exceed last year's price.
- d. **M** (Cielo Vargas) **S** (Peter Shepherd) **C:** To approve Brent Deaton as the Lake Manager, which was the only submitted application for the position.

- 7. COMMITTEE REPORTS: None**
- 8. CORRESPONDENCE: None**
- 9. EXECUTIVE SESSION: None**
- 10. The meeting was adjourned at 1:13 p.m.**

Respectfully Submitted,

Emily M. Nohr  
Recording Secretary

**GREEN VALLEY MUTUAL WATER COMPANY**  
**FINANCIAL STATEMENTS**  
**WITH**  
**INDEPENDENT ACCOUNTANTS' DISCLAIMER REPORT**  
**FEBRUARY 28, 2021**

**Balance Sheet**  
**February 28, 2021**

**Assets****Current Assets**

First Foundation Bk - checking	\$ 18,567
First Foundation Bank (FMB)	10,000
First Foundation Bank Mkt(FMB)	45,512
Citizens Business Bank MM	77,024
Citizens Business Bank CDARS	1,140,000
California Bank MM	85,142
Cash on hand	300
Bank of America -checking	68,242
Bank of America -CD	101,629
Accounts receivable	41,388
Inventory	24,885
Prepaid franchise tax	439
Prepaid insurance	3,445
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**Total Current Assets**


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1,616,573
**Property and Equipment**

Land	19,124
Wells	202,352
Pump structures	94,633
Pump equipment	38,257
Water tanks	1,089,450
Water mains & system	4,237,998
Structures & improvements	172,356
Office equipment & furniture	97,055
Transportation equipment	153,887
Tools & equipment	91,732
Communications equipment	2,243
Land improvements	204,822
Work in progress	375,325
Accumulated depreciation	(2,473,659)
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**Total Property and Equipment**


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4,305,575
**Other Assets**

Non current accounts receivable	98,323
Investment in GVL Rec., Inc.	28,544
Bank of America-lateral bond	1,027
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**Total Other Assets**


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127,894
**Total Assets**


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\$ 6,050,042

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**Balance Sheet**  
**February 28, 2021**

**Liabilities and Stockholders' Equity****Current Liabilities**

Accounts payable - trade	\$ 4,217
Payroll taxes payable	856
Accrued vacation and sick pay	<u>10,829</u>

<b>Total Current Liabilities</b>	<u>15,902</u>
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<b>Total Liabilities</b>	<u>15,902</u>
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**Stockholders' Equity****Paid In Capital**

Stock issued	14,173
Additional paid in capital	<u>19,036</u>

<b>Total Paid in Capital</b>	<u>33,209</u>
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**Appropriated Retained Earnings**

Operations reserve	150,000
Capital asset contingency	650,000
Surface storage/tran reserve	<u>330,000</u>

<b>Total Appropriated Retained Earnings</b>	<u>1,130,000</u>
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**Unappropriated Retained Earning**

Retained earnings beginning	4,950,593
Net income (loss)	<u>(79,662)</u>

<b>Total Unappropriated Retained Earnings</b>	<u>4,870,931</u>
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<b>Total Stockholders' Equity</b>	<u>6,034,140</u>
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<b>Total Liabilities and Stockholders' Equity</b>	<u><u>\$ 6,050,042</u></u>
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**Green Valley Lake Mutual Water Company**  
**Comparative Statement of Income with Budget**  
**For the One Month and Year Ended February 28, 2021**

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
<b>Operating Income</b>							
<b>Water Sales</b>							
Standby/connection fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 502,125
Water usage	72	-	72	104	-	104	74,000
Contract water	-	-	-	-	-	-	4,500
<b>Total Water Sales</b>	72	-	72	104	-	104	580,625
<b>Water Services</b>							
Turn on/off fees	600	333	267	650	666	(16)	4,000
Late fees	2,625	666	1,959	2,600	1,332	1,268	8,000
<b>Total Water Services</b>	3,225	999	2,226	3,250	1,998	1,252	12,000
<b>Miscellaneous Fees</b>							
New installation fees	-	-	-	-	-	-	-
Stock transfer fees	2,450	4,166	(1,716)	5,950	8,332	(2,382)	50,000
<b>Total Miscellaneous Fees</b>	2,450	4,166	(1,716)	5,950	8,332	(2,382)	50,000
<b>Interest Income</b>							
CA Bank Money Mkt int inc	1	20	(19)	3	40	(37)	250
Community Bank int inc	6	95	(89)	296	190	106	1,150
FMB/First Foundation Bank Int	7	20	(13)	20	40	(20)	250
Lateral bond int inc	5	1	4	9	3	6	13
Bank of America (MM)	128	1	127	256	2	254	8
<b>Total Interest Income</b>	147	137	10	584	275	309	1,671
<b>Total Operating Income</b>	5,894	5,302	592	9,888	10,605	(717)	644,296
<b>Other Income</b>							
<b>Assessments</b>							
Assessments - regular	-	-	-	-	-	-	325,600
Assessments - penalties	-	-	-	(10)	-	(10)	2,200
<b>Total Assessments</b>	\$ -	\$ -	\$ -	\$ (10)	\$ -	\$ (10)	\$ 327,800

See Independent Accountants' Disclaimer Report

**Green Valley Lake Mutual Water Company**  
**Comparative Statement of Income with Budget**  
**For the One Month and Year Ended February 28, 2021**

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
<b>Other Miscellaneous Income</b>							
Verizon cell site rental	\$ 1,335	\$ 1,336	\$ (1)	\$ 2,671	\$ 2,672	\$ (1)	\$ 16,025
Clubhouse rental income	-	41	(41)	-	82	(82)	500
Miscellaneous income	-	84	(84)	14	168	(154)	1,000
<b>Total Other Miscellaneous Income</b>	1,335	1,461	(126)	2,685	2,922	(237)	17,525
<b>Total Other Income</b>	1,335	1,461	(126)	2,675	2,922	(247)	345,325
<b>Total Income</b>	7,229	6,763	466	12,563	13,527	(964)	989,621
<b>Cost of Operations</b>							
<b>Source of Supply</b>							
Maintain structure/wells	-	9	(9)	-	18	(18)	100
Purchased water	-	-	-	1,351	-	1,351	5,044
<b>Total Source of Supply</b>	-	9	(9)	1,351	18	1,333	5,144
<b>Pumping</b>							
Repair pump equip, etc.	-	12	(12)	-	24	(24)	150
Repair pump station	-	12	(12)	-	24	(24)	150
Fuel/power/purchased	853	916	(63)	1,816	1,832	(16)	11,000
<b>Total Cost of Pumping</b>	853	940	(87)	1,816	1,880	(64)	11,300
<b>Transmission and Distribution</b>							
Street repair	-	25	(25)	-	50	(50)	300
Trans/Distr Mains	3	25	(22)	13	50	(37)	300
Reservoir/tanks	-	9	(9)	-	18	(18)	100
Service line maintenance	-	9	(9)	-	18	(18)	100
Meter maint/replacement	-	9	(9)	-	18	(18)	100
<b>Total Transmission and Distribution</b>	3	77	(74)	13	154	(141)	900
<b>Total Cost of Operations</b>	856	1,026	(170)	3,180	2,052	1,128	17,344
<b>Gross Profit</b>	\$ 6,373	\$ 5,737	\$ 636	\$ 9,383	\$ 11,475	\$ (2,092)	\$ 972,277

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**Green Valley Lake Mutual Water Company**  
**Comparative Statement of Income with Budget**  
**For the One Month and Year Ended February 28, 2021**

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
<b>Administrative Expenses</b>							
<b>Payroll</b>							
Office/hourly regular	\$ 3,684	\$ 3,930	\$ (246)	\$ 5,560	\$ 7,861	\$ (2,301)	\$ 47,161
Office/overtime	-	113	(113)	-	226	(226)	1,349
Office/vacation	304	284	20	382	568	(186)	3,403
Field Management/Ops	8,568	9,545	(977)	13,540	14,145	(605)	115,000
Field hourly	5,212	6,733	(1,521)	8,285	9,979	(1,694)	81,115
Field/overtime	-	732	(732)	-	1,085	(1,085)	8,829
Field/vacation	347	468	(121)	787	637	150	5,647
Field/standby	-	320	(320)	-	469	(469)	3,858
Capitalized labor	126	(2,687)	2,813	126	(5,374)	5,500	(32,250)
<b>Total Payroll</b>	<b>18,241</b>	<b>19,438</b>	<b>(1,197)</b>	<b>28,680</b>	<b>29,596</b>	<b>(916)</b>	<b>234,112</b>
<b>Office Operations</b>							
Bad debt expense	-	-	-	-	-	-	-
Office supplies/services	690	501	189	724	2,981	(2,257)	8,000
Postage	2,007	135	1,872	2,007	4,150	(2,143)	5,500
Heating/office	74	44	30	132	88	44	520
Heating/shop	292	225	67	533	450	83	1,550
Gasoline/license	860	666	194	860	1,332	(472)	8,000
Refuse removal	-	28	(28)	77	56	21	330
Miscellaneous expense	28	209	(181)	200	418	(218)	2,500
Training	-	50	(50)	-	100	(100)	600
Small tools	-	84	(84)	-	168	(168)	1,000
Telephone	100	105	(5)	200	210	(10)	1,250
Bank charges	63	62	1	43	124	(81)	750
Computer maint/service	180	283	(103)	180	566	(386)	3,400
<b>Total Office Operations</b>	<b>4,294</b>	<b>2,392</b>	<b>1,902</b>	<b>4,956</b>	<b>10,643</b>	<b>(5,687)</b>	<b>33,400</b>
<b>Outside Services</b>							
Accounting	380	2,500	(2,120)	380	2,900	(2,520)	8,500
Lab tests/water	42	1,000	(958)	119	2,000	(1,881)	12,000
Legal	-	833	(833)	-	1,666	(1,666)	10,000
<b>Total Outside Services</b>	<b>\$ 422</b>	<b>\$ 4,333</b>	<b>\$ (3,911)</b>	<b>\$ 499</b>	<b>\$ 6,566</b>	<b>\$ (6,067)</b>	<b>\$ 30,500</b>

**Green Valley Lake Mutual Water Company**  
**Comparative Statement of Income with Budget**  
**For the One Month and Year Ended February 28, 2021**

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance	Annual Budget
<b>Other General Expenses</b>							
Board meeting expense	\$ -	\$ 500	\$ (500)	\$ -	\$ 1,000	\$ (1,000)	\$ 6,000
Liability insurance	2,055	2,159	(104)	4,111	4,318	(207)	25,900
Employee insurance	2,876	3,050	(174)	5,751	6,100	(349)	36,600
Workers comp insurance	694	875	(181)	1,389	1,750	(361)	10,500
Payroll taxes	1,946	1,775	171	3,050	3,550	(500)	21,309
Retirement plan	547	638	(91)	861	1,276	(415)	7,648
Building/structure maintenance	-	42	(42)	-	84	(84)	500
Vehicle & equip maintenance	-	416	(416)	-	832	(832)	5,000
Communication service	604	466	138	1,081	932	149	5,600
Depreciation	13,365	15,026	(1,661)	26,731	30,052	(3,321)	180,312
<b>Total Other General Expenses</b>	<b>22,087</b>	<b>24,947</b>	<b>(2,860)</b>	<b>42,974</b>	<b>49,894</b>	<b>(6,920)</b>	<b>299,369</b>
<b>Permits, Taxes and Fees</b>							
CUWA Permit	-	40	(40)	-	80	(80)	480
CA Dept of Health Service	-	41	(41)	-	82	(82)	500
USDA Forestry permit	-	-	-	-	-	-	1,800
CA Dept of Water Resource	115	-	115	7,366	9,020	(1,654)	22,000
ACWA	-	252	(252)	250	252	(2)	1,200
Taxes lake/clubhouse	-	-	-	-	-	-	4,000
Taxes other property	-	-	-	100	-	100	2,500
Franchise Tax Board	-	-	-	-	-	-	1,800
Co Franchise Authority	3,545	3,400	145	3,545	3,400	145	3,400
Corporate filing fee	-	-	-	-	-	-	25
<b>Total Permits, Taxes and Fees</b>	<b>3,660</b>	<b>3,733</b>	<b>(73)</b>	<b>11,261</b>	<b>12,834</b>	<b>(1,573)</b>	<b>37,705</b>
<b>Other Expenses</b>							
Clubhouse maintenance	-	20	(20)	-	40	(40)	250
Supplies	-	84	(84)	-	168	(168)	1,000
Utilities	172	334	(162)	675	668	7	4,000
<b>Other Expenses</b>	<b>172</b>	<b>438</b>	<b>(266)</b>	<b>675</b>	<b>876</b>	<b>(201)</b>	<b>5,250</b>
<b>Other Miscellaneous Expenses</b>							
Dam/check dam/flood channel	-	-	-	-	200	(200)	200
Clubhouse,office,grounds	-	20	(20)	-	40	(40)	250
Other expense	-	9	(9)	-	18	(18)	100
<b>Total Other Miscellaneous Expenses</b>	<b>-</b>	<b>29</b>	<b>(29)</b>	<b>-</b>	<b>258</b>	<b>(258)</b>	<b>550</b>
<b>Total Other Expenses</b>	<b>172</b>	<b>467</b>	<b>(295)</b>	<b>675</b>	<b>1,134</b>	<b>(459)</b>	<b>5,800</b>
<b>Total Expenses</b>	<b>48,876</b>	<b>55,310</b>	<b>(6,434)</b>	<b>89,045</b>	<b>110,667</b>	<b>(21,622)</b>	<b>640,886</b>
<b>Net Income (Loss)</b>	<b>\$ (42,503)</b>	<b>\$ (49,573)</b>	<b>\$ 7,070</b>	<b>\$ (79,662)</b>	<b>\$ (99,192)</b>	<b>\$ 19,530</b>	<b>\$ 331,391</b>

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